

WTK Holdings Bhd (4243)

Resistance Breakout, Towards 52-week High Again?



Technical Highlights

The stock last closed at RM0.670, breaking out of its resistance turned support at RM0.649. Since reaching its 52-week high, the stock retreated and rested at its second support at RM0.618. Now, momentum builds up as the stock aims to test its 52-week high again.

Momentum indicators are bullish, as the RSI moves towards the overbought zone and the MACD line crosses above the signal line. Meanwhile, the stock has been trading well above its 200-day EMAs, maintaining its position above the 50-day EMA. Subsequently, the stock had crossed above its 20-day EMA, indicating a bullish momentum in the near-term.

On the upside, the immediate target is RM0.705, with further strength potentially extending towards RM0.740, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.670 – RM0.675

Stop Loss – RM0.610

Target Price – RM0.705 – RM0.740

Technical

Resistance 1 (RM)	0.705
Resistance 2 (RM)	0.740
Support 1 (RM)	0.649
Support 2 (RM)	0.618
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.670
52-week High (RM)	0.815
52-week Low (RM)	0.380

Company Profile

WTK Holdings Bhd operates as a holding company. The Company, through its subsidiaries, manufactures plywood, sawntimber, and timber logs, as well as trades adhesive and gummed tapes, extracts timber logs, trades electrostatic discharge products, and leases property. WTK serves customers in Malaysia.

Alpha IVF Group Berhad (0303)

Trend Reversal Intact, Near-Term Rebound



Technical Highlights

The stock last closed at RM0.315, opening right above its previous bullish inverted hammer candle. The stock had also retraced from its 52-week high, consolidating between its second support and resistance at RM0.300 and RM0.325 after a successful breakout above its ten-month downtrend. With its bullish structure intact, the stock is expected to continue its reversal as it rebounds from its four-month trendline.

Momentum indicators are bullish, as the RSI rises towards the overbought zone, while the MACD line crosses above the signal line. Meanwhile, its latest movement enforces a strong bullish tone as it crosses above its 50- and 200-day EMAs. In the near-term, upside strength builds up as it looks to form a bullish crossover above its 20-day EMA.

On the upside, the immediate target is RM0.325, with further strength potentially extending towards RM0.339 and its 52-week high, should momentum sustain. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.310 – RM0.315

Stop Loss – RM0.295

Target Price – RM0.325 – RM0.339

Technical

Resistance 1 (RM)	0.325
Resistance 2 (RM)	0.339
Support 1 (RM)	0.305
Support 2 (RM)	0.300
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.315
52-week High (RM)	0.345
52-week Low (RM)	0.265

Company Profile

Alpha IVF Group Berhad provides health care services. The Company offers fertility treatment and surgery for women through ultrasound scanning, genetic testing, and consulting services. Alpha IVF Group serves patients in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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