

MHC Plantations Berhad (5026)

Trendline Rebound, Inverted Hammer Formed



Technical Highlights

The stock last closed at RM1.320, forming an inverted hammer which indicates a bullish reversal phasing in. The stock's five-month uptrend structure remains solid, as the stock hovers above the trendline upon retracing from its second resistance at RM1.383. With a strong rally since August, the stock is expected to continue its momentum.

Momentum indicators are bullish, as the RSI move towards the overbought zone and the MACD line maintains its movement above the signal line. Meanwhile, the stock has been trading well above its 50- and 200-day EMAs, signaling strong medium-to long-term outlook, with the 20-day EMA closely following the stock as its dynamic support.

On the upside, the immediate target is RM1.355, with further strength potentially extending towards RM1.383, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.315 – RM1.320

Stop Loss – RM1.260

Target Price – RM1.355 – RM1.383

Technical

Resistance 1 (RM)	1.355
Resistance 2 (RM)	1.383
Support 1 (RM)	1.310
Support 2 (RM)	1.265
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.320
52-week High (RM)	1.390
52-week Low (RM)	0.915

Company Profile

MHC Plantations Berhad is an investment holding company whose subsidiaries cultivate oil palm and rubbers, sell fresh fruit bunches, and operate a mill. MHC Plantations also operates a hotel and develops properties.

Keyfield International Berhad (5321)

Trend Reversal Intact, Near-Term Rebound



Technical Highlights

The stock last closed at RM1.600, paving its way back up to its previous highs as it sustained above its reversal trendline since breaking out of its nine-month trendline. Consolidating between its first support and resistance levels at RM1.518 and RM1.690, the stock looks to test its first resistance again before eventually creating a clear breakout.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line maintains above the signal line. Meanwhile, the stock remain its strength above its 20- and 50-day EMAs, as it converges with the 200-day EMA which would signal a strong breakout once it crosses above.

On the upside, the immediate target is RM1.690, with further strength potentially extending towards RM1.875 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.600 – RM1.610

Stop Loss – RM1.460

Target Price – RM1.690 – RM1.875

Technical

Resistance 1 (RM)	1.690
Resistance 2 (RM)	1.875
Support 1 (RM)	1.518
Support 2 (RM)	1.462
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.600
52-week High (RM)	2.600
52-week Low (RM)	1.300

Company Profile

Keyfield International Berhad is an offshore support and accommodation vessels company. The Company specializes in the chartering of own and third-party accommodation vessels and provision of related onboard services such as accommodation, catering, housekeeping, laundry, and medical support. Keyfield International serves customers in Malaysia.



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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