MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa
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TECHNICAL WATCH
Thursday, 27 Nov 2025
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Cahya Mata Sarawak Berhad (2852)

Bullish Engulfing Confirms Breakout Above Key Trendline

Technical Highlights

The stock last closed at RM1.47, significantly higher after breaking above the two-month descending trendline at RM1.387 and its multi-week symmetrical triangle pattern. This upward move comes as price continues to respect its three-month rising support trendline. The recent strong bullish engulfing candle pushing through the triangle's upper boundary signals renewed buying interest, increasing the probability of a continuation toward the next resistance zone.

Momentum indicators remain mixed, as the RSI is rising toward the overbought territory, while the MACD line remains below the signal line. The price also remains firmly above the EMA-20, EMA-50, and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM1.531, with further strength potentially extending towards RM1.610, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.37 – RM1.47
Stop Loss – RM1.032
Target Price – RM1.531 – RM1.610

Technical	
Resistance 1 (RM)	1.531
Resistance 2 (RM)	1.610
Support 1 (RM)	1.309
Support 2 (RM)	1.132
MACD	Bearish
RSI	Positive

Stock Information	
Last Close (RM)	1.470
52-week High (RM)	1.630
52-week Low (RM)	0.785

Company Profile

Cahya Mata Sarawak Berhad manufactures building materials and offers construction services and software. The Company produces cement, steel wire, mesh and pipes; installs water distribution infrastructure; operates a school; develops and markets computer software for the insurance and healthcare industries; and distributes water treatment chemicals and equipment parts.

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OSK Holdings Berhad (5053)

Bullish Momentum Reignites Above Key Trendline

Technical Highlights

The stock ended the day at RM1.43, recording a slight uptick after moving above the one-month descending trendline near RM1.405 and breaking out of its multi-week symmetrical triangle formation. This upward bias is supported by sustained buying interest along the two-month rising support trendline. The latest bullish candle closing above the triangle's upper boundary reinforces the view that momentum is shifting back to the upside, improving the prospects of a move toward the next resistance zone.

Momentum indicators remain mixed, as the RSI is rising toward the overbought territory, while the MACD line remains below the signal line. The price also remains firmly above the EMA-20, EMA-50, and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM1.45, with further strength potentially extending towards RM1.47 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.33– RM1.43
Stop Loss – RM1.22
Target Price – RM1.45 – RM1.47

Technical	
Resistance 1 (RM)	1.450
Resistance 2 (RM)	1.470
Support 1 (RM)	1.350
Support 2 (RM)	1.320
MACD	Bearish
RSI	Positive

Stock Information	
Last Close (RM)	1.430
52-week High (RM)	1.470
52-week Low (RM)	1.013

Company Profile

OSK Holdings Berhad is an investment holding company. Through its subsidiaries, the Company provides retail and institutional broking in equities, futures and fixed income, underwriting and placement of securities, corporate finance and advisory, commercial and wholesale banking, asset management, trustee services and issues derivatives and structured products.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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