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TECHNICAL WATCH
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Scicom (MSC) Berhad (0099)

Breakout Above Ascending Channel Resistance

Technical Highlights

The stock last closed at RM1.04, breaking above its prior resistance zone near RM0.989 after several weeks of consolidation within an ascending channel pattern. The breakout is supported by a strong price structure, with the stock recently rebounding from its established five-month trendline near RM0.944, a level that has been tested multiple times and continues to act as a key support. This price behavior reinforces the ongoing uptrend.

Momentum indicators remain constructive as the RSI is turning upward without entering overbought territory, while the MACD line is converging toward a bullish crossover. The price also remains firmly above the EMA-20, EMA-50, and EMA-200, strengthening the overall bullish sentiment.

On the upside, the immediate target is RM1.059 with further strength potentially extending towards RM1.118, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.03 – RM1.04
Stop Loss – RM0.893
Target Price – RM1.059 – RM1.118

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Technical	
Resistance 1 (RM)	1.059
Resistance 2 (RM)	1.118
Support 1 (RM)	0.945
Support 2 (RM)	0.903
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.040
52-week High (RM)	1.060
52-week Low (RM)	0.675

Company Profile

Scicom (MSC) Bhd offers customer service outsourcing services. The Company operates customer call centers.

Azam Jaya Berhad (5329)

Bullish Candle Confirms Wedge Breakout

Technical Highlights

The stock last closed at RM1.110, edging higher as it moved above its short-term descending trendline. The recent rebound from the consolidation wedge near RM1.074 signals the potential continuation of its earlier upward movement. Notably, the stock formed a strong bullish candle that surpassed the previous five trading sessions' highs, reflecting renewed buying interest following a period of tight consolidation. Overall, the shift in momentum is reinforced as price moves decisively away from the wedge structure.

Momentum indicators maintain a mildly bullish stance, with the RSI trending upward from mid-range levels and indicating improving buying pressure. The stock continues to trade comfortably above the 20-, 50-, and 200-day EMAs, supporting a favorable underlying trend. However, the MACD has yet to cross above the signal line. Overall, the alignment of indicators and price structure suggests momentum is gradually rebuilding, supporting the probability of further upside if price holds above the breakout zone.

On the upside, the immediate target is RM1.130, with further strength potentially extending towards RM1.200 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.090– RM1.110
Stop Loss – RM0.990
Target Price – RM1.130 – RM1.200

Technical	
Resistance 1 (RM)	1.130
Resistance 2 (RM)	1.200
Support 1 (RM)	1.050
Support 2 (RM)	1.000
MACD	Bearish
RSI	Positive

Stock Information	
Last Close (RM)	1.110
52-week High (RM)	1.290
52-week Low (RM)	0.790

Company Profile

Azam Jaya Bhd operates as a construction company. The Company offers building construction, civil engineering works, and land development services. Azam Jaya serves private and public sector clients in Malaysia.

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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