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# Samaiden Group Berhad (0223)

## Support Rebound Post Long-Term Consolidation


### Technical Highlights

The stock last closed at RM1.460, rebounding off its first support at RM1.400 after retracing from its 52-week high. Previously, the stock had broken out of its long-term consolidation zone, posing a near to medium term bullish outlook for the stock.

Momentum indicators show divergence, with the leading RSI rising toward the overbought zone, while the lagging MACD line remains below the signal line. The stock continues to trade above its 50- and 200-day EMAs, supporting a broadly positive trend structure as it moves towards crossing above the 20-day EMA.

On the upside, the immediate target is RM1.522, with further strength potentially extending toward RM1.625, surpassing its 52-week high, provided momentum sustains toward prior highs. Conversely, a breach below key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

**Entry** – RM1.450 – RM1.460
**Stop Loss** – RM1.320
**Target Price** – RM1.522 – RM1.625

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| Technical | |
|---|---|
| Resistance 1 (RM) | 1.522 |
| Resistance 2 (RM) | 1.625 |
| Support 1 (RM) | 1.400 |
| Support 2 (RM) | 1.330 |
| MACD | Bearish |
| RSI | Positive |

| Stock Information | |
|---|---|
| Last Close (RM) | 1.460 |
| 52-week High (RM) | 1.620 |
| 52-week Low (RM) | 0.910 |

### Company Profile

Samaiden Group Berhad. provides engineering, procurement, construction, and commissioning (EPCC) solutions. The Company offers renewable energy and environmental consulting, waste management, and maintenance services. Samaiden Group serves customers in Malaysia.

TECHNICAL WATCH
Wednesday, 19 Nov 2025
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# Velesto Energy Berhad (5243)

## Consolidation Phase, Buy on Support


## Technical Highlights

The stock last closed at RM0.245, just above its first support at RM0.235. The stock has been consolidating since breaking out of its first support, testing its first resistance at RM0.260 before retreating to the current price. While still in the sideways area, the movement presents a bullish opportunity for the stock to rebound from its support to atleast its first resistance.

Momentum indicators indicate divergence, as the leading RSI rises towards the overbought zone while the lagging MACD line remains below the signal line. The stock has formed a strong medium to long uptrend, supported by its price well above its 50- and 200-day EMAs. Meanwhile, the stock looks to break above its 20-day EMA, which will further enforce the bullish trend in the near term.

On the upside, the immediate target is RM0.260, with further strength potentially extending toward RM0.280, surpassing its 52-week high, provided momentum sustains toward prior highs. Conversely, a breach below key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

**Entry** – RM0.240 – RM0.245
**Stop Loss** – RM0.220
**Target Price** – RM0.260 – RM0.280

| Technical | |
|---|---|
| **Resistance 1 (RM)** | 0.260 |
| **Resistance 2 (RM)** | 0.280 |
| **Support 1 (RM)** | 0.235 |
| **Support 2 (RM)** | 0.223 |
| **MACD** | Bearish |
| **RSI** | Positive |

| Stock Information | |
|---|---|
| **Last Close (RM)** | 0.245 |
| **52-week High (RM)** | 0.270 |
| **52-week Low (RM)** | 0.130 |

### Company Profile

Velesto Energy Berhad provides services to the oil and gas industry. The Company offers drilling services for exploration, development, and production wells. Velesto Energy serves customers worldwide.

## Glossary of commonly used technical terms

| | |
|---|---|
| Exponential Moving Average (EMA) | An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points. |
| Moving Average Convergence Divergence (MACD) | A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals. |
| Stochastic | A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result. |
| Average True Range (ATR) | A measure of volatility whereby the indicator is the greatest of the following:<br>- current high less the current low;<br>- the absolute value of the current high less the previous close;<br>- the absolute value of the current low less the previous close; |
| Bollinger Band | A band plotted 2 standard deviations away from a simple moving average. |
| On-Balance Volume (OBV) | A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security. |
| Support | The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock. |
| Resistance | The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level". |
| Reversal | A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows. |
| Divergence | When the price of an asset and an indicator, index or other related asset move in opposite directions. |
| Overbought | In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback. |
| Oversold | A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors |

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