MERCURY SECURITIES SDN BHD
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TMK Chemical Bhd (5271)

Price Consolidation, Opportunity for Breakout

Technical Highlights

The stock last closed at RM1.440, rebounding off its first support at RM1.372. Since August, the stock has been riding its reversal trendline with a breakout at its second support at RM1.300. Since then, the stock has traded in a consolidation zone, testing its first resistance at RM1.500. This formation poses a near-term bullish structure towards its first resistance.

Momentum indicators show bullish signals, with the RSI rising toward the overbought zone, while the MACD had been moving well above the signal line, indicating strengthening momentum. The stock continues to trade above its 20-, 50- and 200-day EMAs, supporting a broadly positive trend structure.

On the upside, the immediate target is RM1.500, with further strength potentially extending toward RM1.650, provided momentum sustains toward prior highs. Conversely, a breach below key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.420 – RM1.440
Stop Loss – RM1.295
Target Price – RM1.500 – RM1.650

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Technical	
Resistance 1 (RM)	1.500
Resistance 2 (RM)	1.650
Support 1 (RM)	1.372
Support 2 (RM)	1.300
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.440
52-week High (RM)	2.030
52-week Low (RM)	0.995

Company Profile

TMK Chemical Bhd operates as a chemical manufacturing company. The Company manufactures and supplies a wide range of products such as chlor-alkali, caustic soda flake, hydrofluoric acid, sodium bicarbonate, sulphur derivative, and electronic grade chemicals, as well as offers storage and logistic services. TMK Chemical serves customers in Malaysia, Singapore, and Vietnam.

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TECHNICAL WATCH
Monday, 17 Nov 2025
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RichTech Digital Berhad (1368)

Support Rebound Post-Trendline Breakout

Technical Highlights

The stock last closed at RM0.210, right at its strong first support level at RM0.200. Previously, the stock had broken out of the same support and tested its first resistance twice, highlighting strength for the stock to rebound again.

Momentum indicators appear bullish, as the RSI rises towards the overbought zone and the MACD line remains above the signal line. Its 20- and 50-day EMAs appear as strong dynamic support, with potential to break its 200-day EMA, reinforcing a medium to long-term bullish uptrend.

On the upside, the immediate target is RM0.235, with further strength potentially extending toward RM0.270, provided momentum sustains toward prior highs. Conversely, a breach below key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.205 – RM0.210
Stop Loss – RM0.165
Target Price – RM0.235 – RM0.270

Technical	
Resistance 1 (RM)	0.235
Resistance 2 (RM)	0.270
Support 1 (RM)	0.200
Support 2 (RM)	0.170
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.210
52-week High (RM)	0.765
52-week Low (RM)	0.150

Company Profile

RichTech Digital Berhad operates as a holding company. The Company, through its subsidiaries, engages in the distribution of electronic reloads as well as the provision of bill payment services via software requirements specification platform. RichTech Digital serves customers in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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