MERCURY SECURITIES SDN BHD
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Research Team
research@mersec.com.my

Pecca Group Berhad (5271)

Breaking Prior High, Momentum Continues

Technical Highlights

The stock last closed at RM1.430, breaking its previous high at RM1.410. It had earlier broken its five-month descending trendline, which has been tested four times and bounced off the 1-month ascending trendline, reinforcing a bullish structure and signaling continuation of the current uptrend.

Momentum indicators show bullish signals, with the RSI rising toward the overbought zone, while the MACD had crossed above the signal line, hinting at strengthening momentum. The stock continues to trade above its 20-, 50- and 200-day EMAs, supporting a broadly positive trend structure.

On the upside, the immediate target is RM1.450, with further strength potentially extending toward RM1.478, provided momentum sustains toward prior highs. Conversely, a breach below key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.420 – RM1.430
Stop Loss – RM1.310
Target Price – RM1.450 – RM1.478

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Technical	
Resistance 1 (RM)	1.450
Resistance 2 (RM)	1.478
Support 1 (RM)	1.340
Support 2 (RM)	1.320
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.430
52-week High (RM)	1.700
52-week Low (RM)	1.260

Company Profile

Pecca Group Bhd, through its subsidiaries, manufacture leather products.

Research Team
research@mersec.com.my

UEM Edgenta Berhad (1368)

Resistance Turned Support Drives Momentum

Technical Highlights

The stock last closed at RM0.880 after testing the lower trendline of its channel at RM0.865 and rebounding from the key support level, previously a resistance, at RM0.869. These rebounds reinforce the stock's ongoing uptrend.

Momentum indicators are mixed, with the RSI currently rising toward the overbought zone, while the MACD remains below its signal line. The stock continues to trade above its 20-, 50- and 200-day EMAs, supporting a medium to long-term bullish uptrend.

On the upside, the immediate target is RM0.904, with further strength potentially extending toward RM0.939, provided momentum sustains toward prior highs. Conversely, a breach below key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.870 – RM0.880
Stop Loss – RM0.795
Target Price – RM0.904 – RM0.939

Technical	
Resistance 1 (RM)	0.904
Resistance 2 (RM)	0.939
Support 1 (RM)	0.825
Support 2 (RM)	0.806
MACD	Bearish
RSI	Positive

Stock Information	
Last Close (RM)	0.880
52-week High (RM)	0.940
52-week Low (RM)	0.620

Company Profile

UEM Edgenta Berhad is an investment holding company which provides management services. Through its subsidiaries, the Company provides hospital support services, hotel management services, develops hotels, and operates as a hotel proprietor. UEM also develops and manages properties.

Research Team
research@mersec.com.my

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont' Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my