MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa
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TECHNICAL WATCH
Wednesday, 12 Nov 2025
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Skyworld Development Berhad (5315)

Rebound from Strong Ascending Trendline

Technical Highlights

The stock last closed at RM0.525, rebounding off its four-month ascending trendline near RM0.510. It has previously bounced twice along this trendline, signifying a strong support level. Back in July, the stock broke upward from its consolidation pattern and initiated an uptrend. The price action and momentum suggest a potential continuation of its medium-term uptrend toward the 11-month descending trendline.

Momentum indicators are mixed; while the RSI shows early signs of recovery, the MACD's recent bearish crossover warrants short-term caution, suggesting possible consolidation before a stronger rebound. Nevertheless, the stock continues to trade above its 200-day EMA and is currently in the process of testing its 20 and 50-day EMAs, indicating that the broader trend structure remains positive.

On the upside, the immediate target is RM0.555, with further strength potentially extending toward RM0.590, provided momentum sustains toward prior highs. Conversely, a breach below key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.515 – RM0.525
Stop Loss – RM0.470
Target Price – RM0.555 – RM0.590

Technical	
Resistance 1 (RM)	0.555
Resistance 2 (RM)	0.590
Support 1 (RM)	0.499
Support 2 (RM)	0.482
MACD	Bearish
RSI	Positive

Stock Information	
Last Close (RM)	0.525
52-week High (RM)	0.715
52-week Low (RM)	0.380

Company Profile

SkyWorld Development Berhad operates as a real estate developer. The Company focuses on the development of residential and commercial properties. SkyWorld Development serves customers in Malaysia.

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Southern Score Builders Berhad (0045)

From Consolidation to Upside Momentum

Technical Highlights

The stock last closed at RM0.575, rebounding off its six-month ascending trendline near RM0.556. It has previously bounced three times along this trendline, signifying a strong support level. In September, the stock broke upward from a consolidation phase and began a medium-term uptrend. Current price action and momentum indicate a potential continuation of this uptrend, with a possible retest of the resistance levels at RM0.595 and RM0.620.

Momentum indicators show a mildly bullish bias, as the RSI trends upward from mid-range levels. However, the MACD line recently closed below the signal line, suggesting short-term consolidation before further upside. Despite this, the stock remains well supported above its 200-day EMA, maintaining a positive broader trend structure.

On the upside, the immediate target is RM0.595, with further strength potentially extending towards RM0.620 should momentum build. Conversely, a breach below the key support level would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.560 – RM0.575
Stop Loss – RM0.505
Target Price – RM0.595 – RM0.620

Technical	
Resistance 1 (RM)	0.595
Resistance 2 (RM)	0.620
Support 1 (RM)	0.556
Support 2 (RM)	0.516
MACD	Bearish
RSI	Positive

Stock Information	
Last Close (RM)	0.575
52-week High (RM)	0.670
52-week Low (RM)	0.375

Company Profile

Southern Score Builders Berhad operates as a construction management company. The Company specializes in the real estate construction market as well as civil works such as road and drainage, water reticulation works, and the sewerage works market. Southern Score Builders serves customers in Malaysia.

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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