

O.S.K. HOLDINGS BHD (5053)

Short-Term Trendline Breakout



Technical Highlights

The stock last closed at RM1.400, retracing since reaching its all-time high back in early October at RM1.470. However, the stock continues to maintain above its uptrendline, enforcing a sustained momentum as it moves towards new highs. Concurrently, the stock had broken its short-term downtrendline, which could the see the stock continue on its bullish march.

Momentum indicators show bullish signals from the RSI as it moves upwards towards the overbought zone. Lagging behind is the MACD as the MACD line is yet to cross above the signal line to print a bullish signal. Furthermore, we view the trend to be sustained as the stock has been trading well above all its EMAs.

On the upside, the immediate target is its all-time high at RM1.470 with further strength potentially extending towards RM1.502 given a sustained momentum. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.390 – RM1.400
Stop Loss – RM1.330
Target Price – RM1.470 – RM1.502

Technical

Resistance 1 (RM)	1.420
Resistance 2 (RM)	1.470
Support 1 (RM)	1.370
Support 2 (RM)	1.338
MACD	Bearish
RSI	Positive

Stock Information

Last Close (RM)	1.400
52-week High (RM)	1.470
52-week Low (RM)	1.013

Company Profile

OSK Holdings Berhad is an investment holding company. Through its subsidiaries, the Company provides retail and institutional broking in equities, futures and fixed income, underwriting and placement of securities, corporate finance and advisory, commercial and wholesale banking, asset management, trustee services and issues derivatives and structured products.

AL-'AQAR HEALTHCARE REIT (5116)

Resistance Breakout



Technical Highlights

The stock last closed at RM1.280, successfully breaking out of its resistance-turned-support at RM1.260 after multiple times testing the price level. With the series of consistent higher highs and lows since April, the stock is expected to maintain its bullish momentum, with the first resistance at RM1.297 as first target.

Momentum indicators show bullish signals from the RSI as it made a steep climb towards the overbought zone, with the MACD line recently crossing above the signal line. On top of that, the stock had been trading well above its EMAs since crossing above in early September, enforcing a sustained uptrend.

On the upside, the immediate target is RM1.297, with further strength potentially extending towards RM1.346. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.275 – RM1.280

Stop Loss – RM1.235

Target Price – RM1.297– RM1.346

Technical

Resistance 1 (RM)	1.297
Resistance 2 (RM)	1.346
Support 1 (RM)	1.260
Support 2 (RM)	1.240
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.280
52-week High (RM)	1.420
52-week Low (RM)	1.200

Company Profile

Al-'Aqar Healthcare REIT is a real estate investment trust. The trust invests in hospitals and other buildings related to the health tourism industry. Al-'Aqar seeks to provide unitholders with stable distributions per unit with the potential for sustainable long-term growth of the distributions.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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