MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

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DRB-HICOM BHD (1619)

Short-Term Trendline Breakout

Technical Highlights

The stock last closed at RM1.310, rebounding from its first support at RM1.230. Previously, the stock had for formed a dragonfly doji prior to breaking its short-term trendline as it rallied since August.

Momentum indicators however, show mixed signals as the RSI has already paced into the overbought zone with the MACD line crossing below the signal line. Despite that, the stock still lacks major signs of reversal as it moves well above all its EMAs, enforcing a sustained uptrend.

On the upside, the immediate target is its 52-week high at RM1.350 with further strength potentially extending towards RM1.417 given a sustained momentum. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.300 – RM1.310
Stop Loss – RM1.110
Target Price – RM1.350 – RM1.417

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Technical	
Resistance 1 (RM)	1.350
Resistance 2 (RM)	1.417
Support 1 (RM)	1.230
Support 2 (RM)	1.140
MACD	Bullish
RSI	Overbought

Stock Information	
Last Close (RM)	1.310
52-week High (RM)	1.350
52-week Low (RM)	0.600

Company Profile

DRB-Hicom Berhad is an investment holding company. The Company, through its subsidiaries, develops, assembles, and sells motor vehicles and military vehicles as well as operates in property development and construction work. DRBHicom also trades electrical and engineering products, manages hotel and resort, provides airline and transportation services, and underwrites general insurance.

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TECHNICAL WATCH
Tuesday, 28 Oct 2025
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NTPM HOLDINGS BHD (5066)

Sustained Trendline Breakout

Technical Highlights

The stock last closed at RM0.270, fresh off breaking its short-term retracement, sustaining its price near the second support level at RM0.250. The stock has now breached its resistance-turned-support at RM0.260, with potential towards its previous resistance.

Momentum indicators show bullish signals from the RSI as it moves rapidly towards the overbought zone, indicating strong buying pressure. Meanwhile, the MACD line had also crossed above the signal line, supporting the bullish momentum. Furthermore, the stock trades well above its 20 and 50-day EMAs, as it now makes its move to break the 200-day EMA.

On the upside, the immediate target is RM0.295, with further strength potentially extending towards RM0.316. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.260 – RM0.270
Stop Loss – RM0.245
Target Price – RM0.295– RM0.316

Technical	
Resistance 1 (RM)	0.295
Resistance 2 (RM)	0.316
Support 1 (RM)	0.260
Support 2 (RM)	0.250
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.270
52-week High (RM)	0.345
52-week Low (RM)	0.205

Company Profile

NTPM Holdings Berhad is an investment holding company. The Company, through its subsidiaries, manufactures and trades tissue papers, toilet rolls, serviettes, and paper related products.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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