MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

TECHNICAL WATCH
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CNERGENZ BHD (0246)

Consolidation Phase Breakout

Technical Highlights

The stock last closed at RM0.410, recently breaking out of its consolidation zone since a breakout of its one-year trendline. Resistance turned support at RM0.370 with second support at RM0.273.

Momentum indicators show bullish signals as the MACD line had been moving above the signal line. Alongside that, the RSI line had already reached the overbought zone. The stock had maintained well above its 20 and 50-day EMAs, having recently crossed above its 200-day EMA, indicating a strong upward momentum.

On the upside, the immediate target is RM0.445 with further strength potentially extending toward RM0.508 given a sustained momentum once breaking its first resistance. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.400 – RM0.410
Stop Loss – RM0.270
Target Price – RM0.445 – RM0.508

Technical	
Resistance 1 (RM)	0.445
Resistance 2 (RM)	0.508
Support 1 (RM)	0.370
Support 2 (RM)	0.273
MACD	Bullish
RSI	Overbought

Stock Information	
Last Close (RM)	0.410
52-week High (RM)	0.520
52-week Low (RM)	0.250

Company Profile

Cnergenz Berhad operates as an investment holding company. The Company, through its subsidiaries, provides electronics manufacturing solutions, specializes in surface mount technology ("SMT") manufacturing solutions for the electronics and semiconductor industries ("E&S Industries").

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AME REIT (5307)

Flag Pattern Breakout

Technical Highlights

The stock last closed at RM1.590 with a charming bullish candle as it pierces through its trendline on Monday. The REIT had formed a flag pattern over the course of six months and this breakout gives a potential strong technical buy. Key support levels are set at RM1.549 and RM1.530 with expectations of the stock to test its key resistance levels at RM1.620 and RM1.660.

Momentum indicators are showing bullish signals as the RSI line is on an uptrend and the MACD line crossing above the signal line. Alongside that, the stock had recently above all its EMAs, indicating a potential strong breakout.

On the upside, the immediate target is RM1.620, with further strength potentially extending toward RM1.660. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.575 – RM1.590
Stop Loss – RM1.520
Target Price – RM1.620 – RM1.660

Technical	
Resistance 1 (RM)	1.620
Resistance 2 (RM)	1.660
Support 1 (RM)	1.549
Support 2 (RM)	1.530
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.590
52-week High (RM)	1.730
52-week Low (RM)	1.360

Company Profile

AME Real Estate Investment Trust operates as a real estate investment trust. The Company invests directly and indirectly, in a Shariah-compliant portfolio of income producing real estate used primarily for industrial and industrial-related purposes. AME Real Estate Investment Trust serves customers in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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