



KJTS GROUP BHD (0293)

Triangle Pattern Breakout



Technical Highlights

The stock last closed at RM1.720, rebounding from its trendline and forming a breakout above an ascending triangle pattern. Key support levels are set at RM1.613 and RM1.459 with expectations of the stock to test its key resistance levels at RM1.766 and RM1.861.

Momentum indicators show bullish signals as the MACD line had crossed above the signal line and the RSI line is in an upward trajectory above the 50-level towards the overbought zone. Alongside that, the stock had maintained well above all its EMAs since crossing above, reinforcing its trend.

On the upside, the immediate target is RM1.766 with further strength potentially extending toward RM1.861 given a sustained momentum once breaking its first resistance. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.700 – RM1.720
Stop Loss – RM1.450
Target Price – RM1.766 – RM1.861

Technical	
Resistance 1 (RM)	1.766
Resistance 2 (RM)	1.861
Support 1 (RM)	1.613
Support 2 (RM)	1.459
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.720
52-week High (RM)	1.760
52-week Low (RM)	0.620

Company Profile	
KJTS Group Berhad provides building support services. The Company focuses on cooling energy cleaning, and facilities management services, including new retrofitting and upgrading of cooling energy systems. KJTS Group serves customers in Singapore, Malaysia, and Thailand.	

AUTOCOUNT DOTCOM BHD (0276)

Trendline Rebound



Technical Highlights

The stock last closed at RM1.050, with a potential movement towards its first resistance at RM1.120 and second resistance at RM1.180 as it rebounds from its trendline. Key support levels are set at RM1.025 and RM0.945 based on historical price levels.

Momentum indicators are showing bullish signals as the RSI hovers above the 50 level and the MACD line crossing above the signal line. Alongside that, the stock had recently crossed above its 200-day EMA, building momentum to open above its 20 and 50-day EMAs.

On the upside, the immediate target is RM1.120, with further strength potentially extending toward RM1.180. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.000 – RM1.050

Stop Loss – RM0.940

Target Price – RM1.120 – RM1.180

Technical

Resistance 1 (RM)	1.120
Resistance 2 (RM)	1.180
Support 1 (RM)	1.025
Support 2 (RM)	0.945
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.050
52-week High (RM)	1.290
52-week Low (RM)	0.830

Company Profile

Autocount Dotcom Berhad operates as a technology solutions company. The Company develops and markets accounting software, point of sale system, and cloud payroll solutions. Autocount Dotcom serves the small and medium sized enterprises, as well as some large organizations including multinational and public listed companies.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my