



UNIQUE FIRE HOLDINGS BHD (0257)

Riding its Uptrend Momentum



Technical Highlights

The stock last closed at RM0.425, rebounding from a retracement towards of its upwards trendline. Key support levels are set at RM0.408 and RM0.398 with expectations of the stock to test its key resistance levels at RM0.442 and RM0.452.

Momentum indicators show bullish signals as the MACD line is moving towards crossing above the signal line and the RSI line is in an upward trajectory above the 50-level towards the overbought zone. Alongside that, the stock had maintained well above all its EMAs since crossing above, reinforcing its trend.

On the upside, the immediate target is RM0.442 with further strength potentially extending toward RM0.452 given a sustained momentum once breaking its first resistance. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.420 – RM0.425
Stop Loss – RM0.380
Target Price – RM0.442 – RM0.452

Technical

Resistance 1 (RM)	0.442
Resistance 2 (RM)	0.452
Support 1 (RM)	0.408
Support 2 (RM)	0.398
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.425
52-week High (RM)	0.440
52-week Low (RM)	0.310

Company Profile

Unique Fire Holdings Berhad operates as a holding company. The Company, through its subsidiaries, manufactures, assembles, and distributes active fire protection systems, equipment, and accessories. Unique Fire Holdings serves customers in Malaysia.

WCT HOLDINGS BHD (9679)

Trendline Rebound



Technical Highlights

The stock last closed at RM0.840, with a potential movement towards its first resistance at RM0.885 and second resistance at RM0.975 as it rebounds from its trendline. Key support levels are set at RM0.765 and RM0.715 based on historical price levels.

Momentum indicators are showing bullish signals as the RSI hovers above the 50 level and the MACD line crossing above the signal line. Alongside that, the stock had maintained above all its EMAs, indicating a strong bullish signal with upwards momentum.

On the upside, the immediate target is RM0.885, with further strength potentially extending toward RM0.975. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.835 – RM0.840

Stop Loss – RM0.700

Target Price – RM0.885 – RM0.985

Technical

Resistance 1 (RM)	0.885
Resistance 2 (RM)	0.975
Support 1 (RM)	0.765
Support 2 (RM)	0.715
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.840
52-week High (RM)	1.030
52-week Low (RM)	0.555

Company Profile

WCT Holdings Berhad provides civil engineering, specializing in earthworks, highway construction, and related infrastructure works. The Company also operates in property investment and development as well as trades building materials.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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