

AZAM JAYA BHD (5329)

Short-Term Trendline Breakout



Technical Highlights

The stock last closed at RM1.050, breaking out of its short-term trendline while remaining in its sideways movement since February. Key support levels are set at RM0.980 and RM0.950 with expectations of the stock to test its key resistance levels at RM1.080 and RM1.125.

Momentum indicators show bullish signals as the MACD line had crossed over the signal line and the RSI line is in an upward trajectory above the 50-level towards the overbought zone. Alongside that, the stock had maintained well above all its EMAs since crossing above, reinforcing its trend.

On the upside, the immediate target is RM1.080 with further strength potentially extending toward RM1.125 given a sustained momentum once breaking its first resistance. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.000 – RM1.050

Stop Loss – RM0.945

Target Price – RM1.080 – RM1.125

Technical

Resistance 1 (RM)	1.080
Resistance 2 (RM)	1.125
Support 1 (RM)	0.980
Support 2 (RM)	0.950
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.050
52-week High (RM)	1.320
52-week Low (RM)	0.790

Company Profile

Azam Jaya Bhd operates as a construction company. The Company offers building construction, civil engineering works, and land development services. Azam Jaya serves private and public sector clients in Malaysia.

OCK GROUP BHD (0172)

Cup and Handle Formed, Short-Term Trendline Breakout



Technical Highlights

The stock last closed at RM0.440, with a potential movement towards its first resistance at RM0.455 and second resistance at RM0.485. Key support levels are set at RM0.427 and RM0.392 based on historical price levels. The stock had formed a cup and handle pattern, subsequently breaking out its trendline which enforces a bullish movement.

Momentum indicators are showing bullish signals as the RSI hovers above the 50 level and the MACD line crossing above the signal line. Alongside that, the stock had recently crossed above all its EMAs, indicating a strong bullish signal with upwards momentum.

On the upside, the immediate target is RM0.455, with further strength potentially extending toward RM0.485. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.435 – RM0.440

Stop Loss – RM0.390

Target Price – RM0.455 – RM0.485

Technical

Resistance 1 (RM)	0.455
Resistance 2 (RM)	0.485
Support 1 (RM)	0.427
Support 2 (RM)	0.392
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.440
52-week High (RM)	0.500
52-week Low (RM)	0.355

Company Profile

OCK Group Berhad is principally involved in the provision of telecommunications network services. The Company's product/service offering comprehensively covers services from the telecommunications network services market: network planning, design and optimization, network deployment, network operations and maintenance, energy management, infrastructure management, and others.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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