

MALAYAN FLOUR MILLS BHD (3662)

Inverse Head and Shoulder Formed, Pending Clear Breakout



Technical Highlights

The stock last closed at RM590, paving its way to break off its trendline. The stock had formed an inverse head and shoulder, on course to regain back to its price levels during late 2024. Support levels are set at RM0.521 and RM0.472 meanwhile resistance levels are set at RM0.635 and RM0.730.

Momentum indicators show bullish signals as the MACD line had crossed over the signal line and the RSI line is in an upward trajectory above the 50-level. Alongside that, the stock is well above all its EMAs, reinforcing its uptrend.

On the upside, the immediate target is RM0.635, with further strength potentially extending toward RM0.730. Strong volume will strengthen its breakout. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.580 – RM0.590
Stop Loss – RM0.465
Target Price – RM0.635 – RM0.730

Technical

Resistance 1 (RM)	0.635
Resistance 2 (RM)	0.730
Support 1 (RM)	0.521
Support 2 (RM)	0.472
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.590
52-week High (RM)	0.780
52-week Low (RM)	0.425

Company Profile

Malayan Flour Mills Berhad mills and sells wheat flour. The Company, through its subsidiaries, manufactures and sells animal feeds, provides transportation services, and breeds chicks. Malayan Flour Mills also manufactures and sells polypropylene and polyethylene woven bags and operates training and research center.



MR DIY GROUP M BHD (5296)

Clear Trendline Breakout, Indicators Turn Bullish



Technical Highlights

The stock last closed at RM1.670, a breakout of its down trendline. Key support levels are set at RM1.480 and RM1.248 based on historical price levels. Meanwhile, resistance levels are set at RM1.842 and RM2.004.

Momentum indicators are showing bullish signals as the RSI above the 50 level and the MACD line crossing above the signal line. Alongside that, the stock is had recently crossed above all its EMAs, indicating a strong bullish signal.

On the upside, the immediate target is RM1.842, with further strength potentially extending toward RM2.004. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.660 – RM1.670

Stop Loss – RM1.235

Target Price – RM1.842 – RM2.004

Technical

Resistance 1 (RM)	1.842
Resistance 2 (RM)	2.004
Support 1 (RM)	1.480
Support 2 (RM)	1.248
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.670
52-week High (RM)	2.260
52-week Low (RM)	1.280

Company Profile

Mr D.I.Y. Group (M) Berhad operates a chain of department stores. The Company offers hardware, electrical, household, jewellery and cosmetics, stationery, toys, car accessories, and household products. Mr D.I.Y. Group (M) serves customers in Asia.



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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