

HAP SENG PLANTATIONS HLDGS (0237)

Clear Buy on Trendline Breakout, Road to 52-Week High



Technical Highlights

The stock last closed at RM2.000, breaking off its trendline, paving its way towards its 52-week high. This brings momentum as the stock has been in an uptrend since last year. Support levels are set at RM1.955 and RM1.895 meanwhile resistance levels are set at RM2.031 and RM2.065.

Momentum indicators show bullish signals as the MACD line had crossed over the signal line and the RSI line is in an upward trajectory above the 50-level. Alongside that, the stock is well above all its EMAs, reinforcing its uptrend.

On the upside, the immediate target is RM2.031, with further strength potentially extending toward RM2.065. Strong volume will strengthen its breakout. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.980 – RM2.010

Stop Loss – RM1.890

Target Price – RM2.031 – RM2.065

Technical

Resistance 1 (RM)	2.031
Resistance 2 (RM)	2.065
Support 1 (RM)	1.955
Support 2 (RM)	1.895
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	2.000
52-week High (RM)	2.300
52-week Low (RM)	1.680

Company Profile

Hap Seng Plantations Holdings Berhad cultivates oil palm and processes fresh fruit bunches. The Company operates and manages their plantations and mills as well as the infrastructure to store and transport crude palm oil and palm kernel.

KTI LANDMARK BERHAD (0308)

Ascending Triangle Breakout, Doji Formed



Technical Highlights

The stock last closed at RM0.420, a breakout of the ascending triangle with a doji candle formed. Key support levels are set at RM0.400 and RM0.385 based on historical price levels. Meanwhile, resistance levels are set at RM0.435 and RM0.462.

Momentum indicators are showing bullish signals as the RSI above the 50 level and the MACD line crossing above the signal line. Alongside that, the stock is trading well above all its EMAs, indicating a bullish signal.

On the upside, the immediate target is RM0.435, with further strength potentially extending toward RM0.462. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.420 – RM0.425

Stop Loss – RM0.380

Target Price – RM0.435 – RM0.462

Technical

Resistance 1 (RM)	0.435
Resistance 2 (RM)	0.462
Support 1 (RM)	0.400
Support 2 (RM)	0.385
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.420
52-week High (RM)	0.475
52-week Low (RM)	0.225

Company Profile

KTI Landmark Berhad operates as an investment holding company. The Company, through its subsidiaries, specializes in the provision of designing and building construction services and property development. KTI Landmark conducts its business in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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