

SIME DARBY PROPERTY BHD (5288)

Climbing Towards 52-Week High From Rebound



Technical Highlights

The stock last closed at RM1.500, bouncing off its trendline and support level at RM1.450. Previously, the stock had broken its downtrend line, maintaining above its new uptrend line. The stock had tested both its resistance at RM1.540 and RM1.610 respectively.

Momentum indicators show bullish signals as the MACD line had crossed over the signal line and the RSI line remains in upward trajectory around the 50-level. Alongside that, the stock has crossed above its 20-day and 50-day EMA, indicating a bullish signal. Meanwhile, it maintains above its 200-day EMA, indicating a strong trend.

On the upside, the immediate target is RM1.500, with further strength potentially extending toward RM1.520. A breakout above this pattern could set the stage for a retest of its 52-week high at RM1.810. Conversely, a breach below RM1.475 and its trendline would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.500 – RM1.520

Stop Loss – RM1.475

Target Price – RM1.550 – RM1.611

Technical

Resistance 1 (RM)	0.390
Resistance 2 (RM)	0.400
Support 1 (RM)	0.375
Support 2 (RM)	0.365
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.500
52-week High (RM)	1.810
52-week Low (RM)	1.070

Company Profile

Sime Darby Property Berhad provides property development and investment services. The Company offers parks, hotels, resorts, and golf and country club. Sime Darby Property serves hospitality and leisure industries in Malaysia.



SSF HOME GROUP BHD (0287)

Walking the Up Trendline, Poised for Rebound



Technical Highlights

The stock last closed at RM0.380, moving towards its trendline as it retraces from its long-term resistance. Key support levels are set at RM0.400 and RM0.385 based on historical price levels. This provides a potential for a short-term buy-on dip.

Momentum indicators are showing slight bearish signals as the RSI reverts from the overbought zone towards the 50-level while the MACD line crosses down the signal line. However, the stock remains above its 200-day EMA while crossing below its 20-day and 50-day EMA.

On the upside, the immediate target is RM0.400, with further strength potentially extending toward RM0.415. Maintain on watchlist, awaiting a strong reversal as it rebounds from its trendline along with bullish signals from the momentum indicators.

Entry – RM0.380 – RM0.390

Stop Loss – RM0.370

Target Price – RM0.400 – RM0.415

Technical

Resistance 1 (RM)	0.380
Resistance 2 (RM)	0.465
Support 1 (RM)	0.400
Support 2 (RM)	0.385
MACD	Bearish
RSI	Positive

Stock Information

Last Close (RM)	0.380
52-week High (RM)	0.420
52-week Low (RM)	0.315

Company Profile

SSF Home Group Berhad provides online home decor and furniture products. The Company offers artificial flowers and plants, chairs, stools, sofas, armchairs, tables, bedding, cabinets, racks, shelves, wall arts, clocks, lamps, lighting, mirrors, candles, waste bins, kitchenware, curtains, and other related products.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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