

# SP Setia Berhad (8664)

## Building Up Towards Trend Reversal



### Technical Highlights

The stock last closed at RM1.080, bouncing off its first support at RM1.040 since breaking its 2 months trendline. Since touching its second support at RM0.992 in early September, the stock movement shows potential to test back its trendline for the fourth time.

Momentum indicators show bullish signals as the MACD line had crossed over the signal line and the RSI line remains in upward trajectory above the 50-level. Alongside that, the stock has crossed above its 20-day EMA. A break above its 50-day and 200-day EMA may suggest a stronger push upwards, potentially reaching RM1.200.

For the outlook, an entry once it breaks its first resistance is the way, targeting its second resistance with further accumulation if investors are further pushing up the price. Be cautious of retracement around the second resistance and trendline area.

**Entry** – RM1.100 – RM1.105

**Stop Loss** – RM1.033

**Target Price** – RM1.128 – RM1.150

#### Technical

<b>Resistance 1 (RM)</b>	1.100
<b>Resistance 2 (RM)</b>	1.128
<b>Support 1 (RM)</b>	1.040
<b>Support 2 (RM)</b>	0.992
<b>MACD</b>	Bullish
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	1.080
<b>52-week High (RM)</b>	1.500
<b>52-week Low (RM)</b>	0.990

#### Company Profile

SP Setia Berhad is an investment holding company. Through its subsidiaries, the Company operates as building contractors and develops, invests, and leases properties. The company also manufactures precast concrete, and prefabricates, installs, and sells wood products.

# KTI Landmark Berhad (0308)

## Ascending Triangle Pattern, Poised for Breakout



### Technical Highlights

The stock last closed at RM0.410, forming an ascending triangle pattern as it tested the support for the third time since April. It has recently rebounded from its first support at RM0.400, with a potential to break its pattern.

Momentum indicators are showing bullish signals as the RSI remains at the 50-level and the MACD line has recently crossed over its signal line. The stock has been maintaining above its 200-day EMA, while crossing over its 20-day and 50-day EMA, indicating a bullish short-to-medium term signal.

On the upside, the immediate target is RM0.435, with further strength potentially extending toward RM0.465. A breakout above this pattern could set the stage for a retest of its 52-week high at RM0.475. Conversely, a breach below RM0.405 and its trendline would invalidate the bullish outlook and expose the stock to further downside risk as low as its 52-week low.

**Entry** – RM0.415 – RM0.420

**Stop Loss** – RM0.405

**Target Price** – RM0.435 – RM0.465

#### Technical

<b>Resistance 1 (RM)</b>	0.435
<b>Resistance 2 (RM)</b>	0.465
<b>Support 1 (RM)</b>	0.400
<b>Support 2 (RM)</b>	0.385
<b>MACD</b>	Bullish
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.410
<b>52-week High (RM)</b>	0.475
<b>52-week Low (RM)</b>	0.225

#### Company Profile

KTI Landmark Berhad operates as an investment holding company. The Company, through its subsidiaries, specializes in the provision of designing and building construction services and property development.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> <li>- current high less the current low;</li> <li>- the absolute value of the current high less the previous close;</li> <li>- the absolute value of the current low less the previous close;</li> </ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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