

# IFCA MSC Berhad (0023)

## Upward Momentum Upon Trendline Breakout



### Technical Highlights

The stock last closed at RM0.330, bouncing off its first support at RM0.280 since breaking its trendline. Since touching its second support at RM0.245 back in August, the stock remains stable above its first support.

Momentum indicators show bullish signals as the MACD line had crossed over the signal line and the RSI line remains in upward trajectory above the 50-level. This suggests strong upward momentum as the prices continue to move above its 20-day and 50-day EMA. A break above its 200-day EMA may suggest a stronger push upwards.

On the upside, a break above its first resistance at RM0.345 would reinforce bullish momentum, paving the way for the stock to move to RM0.380 and RM0.450. However, be wary of the stock to retrace back to its first support.

**Entry** – RM0.345 – RM0.350

**Stop Loss** – RM0.340

**Target Price** – RM0.380 – RM0.450

#### Technical

<b>Resistance 1 (RM)</b>	0.345
<b>Resistance 2 (RM)</b>	0.380
<b>Support 1 (RM)</b>	0.280
<b>Support 2 (RM)</b>	0.245
<b>MACD</b>	Bullish
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.330
<b>52-week High (RM)</b>	0.760
<b>52-week Low (RM)</b>	0.240

#### Company Profile

IFCA MSC Berhad provides research and development of enterprise-wide business solutions. The Company, through its subsidiaries, provides turnkey solutions. IFCA MSC also installs and provides services for computer hardware and networks.



# IGB Commercial REIT (5299)

## Fresh Highs, Riding on Strong Momentum



### Technical Highlights

The stock last closed at RM0.605, paving its way towards its 52-week high at RM0.620. The stock has tested its first resistance at RM0.610 for the third time, signaling a strong bullish momentum once it breaks its resistance level with support levels at RM0.595 from its trendline and the second support at RM0.580.

Momentum indicators are showing bullish signals as the RSI remains at the 50-level and the MACD line has recently crossed over its signal line. Since August 2024, the stock has been maintaining above its 20-day, 50-day and 200-day EMA, suggesting a strong uptrend.

On the upside, the immediate target is RM0.640, with further strength potentially extending toward RM0.660. A breakout above its resistance levels could set the stage for a retest of the 52-week high as the price moves closer to RM0.620. Conversely, a breach below RM0.605 and its trendline would invalidate the bullish outlook and expose the stock to further downside risk.

**Entry** – RM0.610 – RM0.615

**Stop Loss** – RM0.605

**Target Price** – RM0.640 – RM0.660

#### Technical

Resistance 1 (RM)	0.610
Resistance 2 (RM)	0.640
Support 1 (RM)	0.595
Support 2 (RM)	0.580
MACD	Bullish
RSI	Positive

#### Stock Information

Last Close (RM)	0.605
52-week High (RM)	0.620
52-week Low (RM)	0.490

#### Company Profile

IGB Commercial Real Estate Investment Trust operates as a real estate investment trust. The Company provides investment, active asset, capital, risk, and acquisition growth management strategy. IGB Commercial Real Estate Investment Trust serves retail clients in Malaysia.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> <li>- current high less the current low;</li> <li>- the absolute value of the current high less the previous close;</li> <li>- the absolute value of the current low less the previous close;</li> </ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors



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