



Ancom Nylex (4758)

Stabilizing Ahead of Breakout



Technical Highlights

The stock last closed at RM0.910, holding above its immediate support at RM0.900 and RM0.890, indicating resilience after recent consolidation near the lower band of its range. Price action has been stabilizing within a sideways channel, with near-term resistance seen at RM0.925 and stronger resistance at RM0.950. Sustaining above current support levels could signal base-building and potential for a recovery swing.

Momentum indicators are showing early signs of improvement. The MACD is hovering near the signal line, suggesting momentum may be turning neutral-to-positive if buying pressure strengthens. Meanwhile, the RSI stands near 50, reflecting balanced conditions that leave room for upside without overbought risk.

On the upside, a push above RM0.925 would reinforce bullish momentum, paving the way toward RM0.950. A decisive breakout above RM0.950 could extend gains further. Conversely, a close below RM0.890 would weaken the technical outlook and may expose the stock to deeper retracement.

Entry – RM0.905 – RM0.910
Stop Loss – RM0.890
Target Price – RM0.925 – RM0.950

Technical

Resistance 1 (RM)	0.925
Resistance 2 (RM)	0.950
Support 1 (RM)	0.900
Support 2 (RM)	0.890
MACD	Neutral
RSI	Positive

Stock Information

Last Close (RM)	0.910
52-week High (RM)	1.090
52-week Low (RM)	0.870

Company Profile

Ancom Nylex Berhad manufactures and sells chemical products. The Company offers agricultural and industrial chemicals, as well as offers antibiotics, feed additives, supplements and disinfectants, polymer products, logistics, and information technology services. Ancom Nylex serves customers in Malaysia.

BM GreenTech (0168)

Recovery Signs Emerging



Technical Highlights

The stock last closed at RM1.570, aligning with the suggested entry zone and supported by nearby levels at RM1.490 and RM1.280. After a recent pullback, price action has stabilized, suggesting potential accumulation as the stock attempts to rebound from its recent low.

Momentum indicators are showing mixed but constructive signals. The MACD remains neutral, indicating consolidation, while the RSI has turned positive from oversold levels, reflecting improving buying interest. This setup suggests the downside may be limited if key supports hold.

On the upside, the immediate target is RM1.640, with further strength potentially extending toward RM1.970. A breakout above these resistance levels could set the stage for a retest of the 52-week high at RM2.000. Conversely, a breach below RM1.280 would invalidate the recovery outlook and expose the stock to further downside risk.

Entry – RM1.570 – RM1.580
Stop Loss – RM1.280
Target Price – RM1.640 – RM1.970

Technical	
Resistance 1 (RM)	1.640
Resistance 2 (RM)	1.970
Support 1 (RM)	1.490
Support 2 (RM)	1.280
MACD	Neutral
RSI	Positive

Stock Information	
Last Close (RM)	1.570
52-week High (RM)	2.000
52-week Low (RM)	1.430

Company Profile

BM GreenTech Bhd manufactures, repairs, and re-furbishes boilers. The Company primarily serves the palm oil milling industry, but has also designed boilers for the sugar milling, rubber-based manufacturing, food processing, and palm oil refining industries. BM GreenTech serves customers worldwide.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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