

Duopharma Biotech (7148)

Momentum Builds Within Uptrend Channel



Technical Highlights

The stock last closed at RM1.380, which coincides with the suggested entry level and remains well-supported at RM1.370 and RM1.350. Price action has been moving within an upward channel since mid-August, reflecting steady accumulation and constructive sentiment as the stock edges closer to its recent highs.

Momentum indicators are supportive of the bullish setup. The MACD is firmly positive, indicating strengthening upside momentum, while the RSI also stays in positive territory, suggesting healthy buying interest without yet signaling overbought conditions. This combination reinforces the case for further recovery if support levels continue to hold.

On the upside, the near-term target is placed at RM1.400, followed by RM1.420 should momentum extend further. A stop-loss at RM1.350 helps manage downside risk. With the stock trading close to its 52-week high of RM1.460, a breakout above RM1.420 could pave the way for a retest of the yearly high and potentially extend gains toward higher resistance levels.

Entry – RM1.380

Stop Loss – RM1.350

Target Price – RM1.400 – RM1.420

Technical

Resistance 1 (RM)	1.400
Resistance 2 (RM)	1.420
Support 1 (RM)	1.370
Support 2 (RM)	1.350
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.380
52-week High (RM)	1.460
52-week Low (RM)	1.070

Company Profile

Duopharma Biotech Berhad operates as a pharmaceutical company. The Company discovers and markets generic drugs. Duopharma Biotech serves customers in Malaysia.

Hibiscus Petroleum (5199)

Constructive Base with Breakout Potential



Technical Highlights

The stock last closed at RM1.590, positioning itself within the suggested entry range of RM1.580 to RM1.590 while holding above immediate supports at RM1.550 and RM1.450. After a period of sideways consolidation, price action has started to show constructive signs, with the stock gradually pushing higher toward its key moving averages. This setup indicates early accumulation as buyers begin to return from the base near RM1.450.

Momentum indicators support the improving outlook. The MACD has turned positive, pointing to strengthening upside momentum, while the RSI remains in positive territory, reflecting renewed buying interest without entering overbought levels. These technical signals suggest that the stock is in the early stages of a potential recovery trend, provided it sustains above its key support levels.

On the upside, the near-term target stands at RM1.640, with potential extension toward RM1.770 if momentum builds further. A stop-loss is placed at RM1.450 to manage downside risk. With the stock trading above its recent base and still well below the 52-week high of RM2.390, a breakout above RM1.770 could open the path for a more meaningful rebound toward higher resistance levels in the medium term.

Entry – RM1.580 – RM1.590
Stop Loss – RM1.450
Target Price – RM1.640 – RM1.770

Technical

Resistance 1 (RM)	1.640
Resistance 2 (RM)	1.770
Support 1 (RM)	1.550
Support 2 (RM)	1.450
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.590
52-week High (RM)	2.390
52-week Low (RM)	1.360

Company Profile

Hibiscus Petroleum Berhad is an independent upstream exploration and production company that explores for oil and gas. The Company has operations in the Middle East, Norway and Oceania regions.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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