MERCURY SECURITIES SDN BHD
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UOA Development (5200)

Consolidation Ahead of Breakout

Technical Highlights

The stock last closed at RM1.770, sitting within its suggested entry range of RM1.760 – RM1.770 and holding firm above its immediate support at RM1.740. Price action has been consolidating within a narrow band, suggesting accumulation before a potential breakout. On the upside, the stock is testing its near-term resistance at RM1.780, with further extension possible toward RM1.820 if buying momentum continues.

Momentum indicators are supportive of a constructive setup. The RSI remains in positive territory, signaling steady buying interest, while the MACD stays positive, reinforcing the likelihood of upward follow-through if the stock clears RM1.780 decisively.

For entry, accumulation is favored at RM1.760 – RM1.770. A break below RM1.720 would trigger the stop-loss and negate the bullish view. On the upside, the target price is set between RM1.780 – RM1.820. A confirmed breakout above RM1.820 could open the path toward retesting the 52-week high at RM1.910.

Entry – RM1.760 – RM1.770
Stop Loss – RM1.720
Target Price – RM1.780 – RM1.820

Technical	
Resistance 1 (RM)	1.780
Resistance 2 (RM)	1.820
Support 1 (RM)	1.740
Support 2 (RM)	1.720
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	1.770
52-week High (RM)	1.910
52-week Low (RM)	1.650

Company Profile

UOA Development BHD develops properties in Malaysia. The Company offers integrated in-house development and construction departments. UOA Development's portfolio ranges from the development of residental and commercial properties to industrial properties for medium to high-income customers.

Matrix Concepts (5236)

Bullish Structure Forming

Technical Highlights

The stock last closed at RM1.400, sitting within its suggested entry range of RM1.380 to RM1.400 while holding above immediate support at RM1.350. Recent price action has formed an ascending structure, reflecting renewed buying momentum after a period of sideways consolidation. On the upside, the stock is approaching resistance at RM1.420, with potential to extend gains toward RM1.470 if upward momentum sustains.

Momentum indicators strengthen the bullish outlook. The RSI is in positive territory, highlighting firm buying interest, while the MACD remains positive, signaling continued momentum support.

For entry, accumulation is favored at RM1.380 to RM1.400. A decisive break below RM1.320 would trigger the stop-loss and negate the bullish setup. On the upside, the target price is set between RM1.420 to RM1.470. A breakout above RM1.470 could pave the way toward retesting the 52-week high at RM1.627.

Entry – RM1.380 – RM0.400
Stop Loss – RM1.320
Target Price – RM1.420 – RM1.470

Technical	
Resistance 1 (RM)	1.420
Resistance 2 (RM)	1.470
Support 1 (RM)	1.350
Support 2 (RM)	1.320
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	1.400
52-week High (RM)	1.627
52-week Low (RM)	1.220

Company Profile

Matrix Concepts Holdings Berhad is an investment holding company that specializes in property development and construction.

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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