

Eversendai Corp (5205)

Sideways Consolidation with Breakout Potential



Technical Highlights

After consolidating in a sideways trend since June 2025, Eversendai appears to have found support near RM0.425. The stock last closed at RM0.44, trading within a tight band and holding above its immediate support, suggesting accumulation at current levels.

Momentum indicators are neutral. The MACD is flat, showing no strong directional bias, while the RSI has improved to 53.8, indicating a recovery from weaker levels earlier in July. Price action is also supported by the 20-day EMA and the 50-day EMA, with the 200-day EMA serving as a key resistance level.

For entry, we see an accumulation zone between RM0.445 and RM0.455, with a stop loss at RM0.385. On the upside, the immediate resistance is at RM0.47, followed by a higher target of RM0.55. A decisive break above RM0.55 would strengthen the case for a trend reversal. On the downside, if the stock falls below RM0.385, it risks retesting its 52-week low of RM0.335.

Entry – RM0.445 – RM0.455
Stop Loss – RM0.385
Target Price – RM0.47 – RM0.55

Technical

Resistance 1 (RM)	0.47
Resistance 2 (RM)	0.55
Support 1 (RM)	0.425
Support 2 (RM)	0.385
MACD	Neutral
RSI	Positive

Stock Information

Last Close (RM)	0.44
52-week High (RM)	0.73
52-week Low (RM)	0.335

Company Profile

Eversendai Corporation Berhad is a construction company. The Company's activities include structural steel design, engineering and manufacturing, installation of mechanical equipment and construction for power, oil and gas process plants and construction of buildings. Eversendai Corporation operates in Malaysia.

Magma (7243)

Rebound Play Near Support



Technical Highlights

After a sharp pullback from its July peak, Magma has staged a rebound from the RM0.21 level and is now consolidating near RM0.305. The stock has broken out of its steep downtrend channel and is attempting to stabilize above its immediate support at RM0.275, suggesting that selling pressure may be easing.

Momentum indicators are mixed. The MACD remains neutral, indicating no clear directional bias for now, while the RSI has recovered to 36.5 from oversold territory, showing early signs of a momentum shift. Price action is currently below the 20-day, 50-day, and 200-day EMAs, which continue to act as overhead resistance.

For entry, we see an accumulation zone between RM0.30 and RM0.305, with a protective stop loss placed at RM0.245. On the upside, immediate resistance is at RM0.33, followed by a higher target of RM0.38. A breakout above RM0.38 would improve technical outlook and potentially confirm a stronger recovery. On the downside, a fall below RM0.275 would signal renewed weakness and risk retesting recent lows.

Entry – RM0.30 – RM0.305

Stop Loss – RM0.245

Target Price – RM0.330 – RM0.380

Technical

Resistance 1 (RM)	0.33
Resistance 2 (RM)	0.38
Support 1 (RM)	0.275
Support 2 (RM)	0.245
MACD	Neutral
RSI	Positive

Stock Information

Last Close (RM)	0.30
52-week High (RM)	0.525
52-week Low (RM)	0.195

Company Profile

Magma Group Berhad operates as an investment company with focuses on hospitality sector. The Company offers accommodation, dining, spa and other related services. Magma Group serves customers in Asia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

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