

Nationgate (0270)

Breakout With Room to Run



Technical Highlights

After forming a double top in May and July 2025, the stock entered a downtrend that pushed it to a low of RM1.16 last Friday. However, just yesterday, the stock surged more than 15% and broke out of the downtrend, reclaiming its 20-day EMA while edging close to the 50-day EMA. With momentum strengthening, we see potential for further upside if the breakout is confirmed in the coming sessions.

Momentum indicators are also showing encouraging signs. The RSI has rebounded sharply from oversold levels and now sits at 54. At the same time, the MACD also has just formed a golden cross, while trading volume has flipped in favor of buyers, reaching its highest level since July.

For entry, we see an accumulation zone between RM1.31 and RM1.40. On the upside, resistance levels to watch are RM1.48, RM1.58, and RM1.68. On the flip side, if the stock falls below RM1.24, it would signal that yesterday's rebound has failed, with the risk of retesting the 52-week low last seen in April.

Entry – RM1.31 – RM1.40

Stop Loss – RM1.24

Target Price – RM1.48 – RM1.58 – RM1.68

Technical

Resistance 1 (RM)	1.48
Resistance 2 (RM)	1.58
Support 1 (RM)	1.35
Support 2 (RM)	1.24
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.40
52-week High (RM)	3.03
52-week Low (RM)	1.00

Company Profile

Nationgate Holdings Bhd focuses on the assembly and testing of electronic components and products to produce completed printed circuit boards (PCBs), semi-finished sub-assemblies, and fully assembled electronic products, and semiconductor devices.

SNS Network (0259)

Bulls Defend the Trend



Technical Highlights

The stock has been trading in a steady uptrend, and since early this month, it has also managed to stay above the 200-day EMA without breaking down. Adding to this encouraging setup, yesterday the stock broke out from a mini downtrend with a gain of over 4%, lifting it firmly above all three key EMAs. This breakout signals strong underlying support and suggests the uptrend may extend further.

Momentum indicators are also reinforcing the bullish view. The RSI has bounced from neutral territory to 55. At the same time, the MACD has successfully formed a golden cross yesterday, continuing to trend higher.

For entry, we see a range between RM0.520 and RM0.535. Resistance levels to watch are RM0.535 (yesterday's close), RM0.560, and RM0.600. On the downside, if the stock falls below RM0.495, it would mean a breakdown from the key support, the uptrend line, and all three key EMAs, it could opening the door for further downside risk.

Entry – RM0.520 – RM0.535

Stop Loss – RM0.495

Target Price – RM0.535 – RM0.560 – RM0.600

Technical

Resistance 1 (RM)	0.535
Resistance 2 (RM)	0.560
Support 1 (RM)	0.510
Support 2 (RM)	0.495
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.535
52-week High (RM)	0.715
52-week Low (RM)	0.340

Company Profile

SNS Network Technology Berhad (SNS) is a Malaysia-based company principally involved in the sale of information and communications technology (ICT) products.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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