

# D&O Green Technologies (7204)

## Pullback, Then Push Higher



### Technical Highlights

The stock has been on a downward trajectory since peaking in June 2024, eventually bottoming out at its 52-week low of RM0.99 just last week. Between the period of May to August 2025, price action has been consolidating within a triangle formation, before breaking out on Monday and extending gains the following day. With a sharp 13% rally confirming the breakout, the setup now suggests potential for a healthy pullback of around  $\pm 6\%$  before resuming its upward momentum. This retracement could serve as a base for further upside potential in the coming sessions.

Momentum indicators are supporting the bullish reversal. The RSI has swiftly rebounded from oversold territory to 69 within just three trading days. At the same time, the MACD has formed a golden cross this week, further validating the bullish bias. What adds conviction is the surge in trading volume, which marks the highest level seen since 2021, underscoring robust investor participation behind the recent move.

An ideal entry zone would be in the RM1.23–RM1.30 range, where a minor pullback could provide a more attractive risk-reward setup. The immediate resistance is seen at RM1.35, with the next target at RM1.59. However, caution is warranted if the stock slips below RM1.18, as this would increase the risk of reverting to the consolidation phase or even retesting the 52-week low.

**Entry** – RM1.23– RM1.30  
**Stop Loss** – RM1.18  
**Target Price** – RM1.35 – RM1.59

#### Technical

Resistance 1 (RM)	1.35
Resistance 2 (RM)	1.59
Support 1 (RM)	1.18
Support 2 (RM)	1.11
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	1.30
52-week High (RM)	3.38
52-week Low (RM)	0.99

#### Company Profile

D&O Green Technologies Bhd, along with its subsidiaries is involved in manufacturing and merchandising semi-conductors components.

# Globetronics Technology (7022)

## Recovery in Progress



### Technical Highlights

The stock has been trending downward since last month but staged a notable breakout yesterday, climbing 6.4% and supported by the strongest buying volume since May 2025. This decisive move marks a potential reversal in sentiment, with price action now breaking away from its bearish structure. The surge in volume, alongside supportive technical signals, strengthens the view that this breakout could serve as the starting point for a broader recovery trend.

Momentum indicators are turning constructive. The RSI has finally escaped oversold territory where it lingered since late July, and now sits at 42, hinting at a gradual shift toward bullish momentum. Meanwhile, the MACD registered a golden cross on Tuesday, further supporting the bullish case.

An ideal entry range lies between RM0.330 and RM0.340, offering a favourable risk-reward profile. The first resistance level is pegged at RM0.385, followed by RM0.405. On the downside, a break below RM0.305 would invalidate the current bullish outlook, exposing the stock to fresh downside risk and a potential retest of its 52-week low. This setup presents an attractive risk-reward ratio of around 4.

**Entry** – RM0.330 – RM0.340  
**Stop Loss** – RM0.305  
**Target Price** – RM0.385 – RM0.405

#### Technical

Resistance 1 (RM)	0.385
Resistance 2 (RM)	0.405
Support 1 (RM)	0.325
Support 2 (RM)	0.305
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	0.335
52-week High (RM)	0.800
52-week Low (RM)	0.305

#### Company Profile

Globetronics Technology Bhd develops and manufactures integrated circuits, light-emitting diode components, encoders and sensors, quartz crystal products, timing devices, and related products.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> <li>- current high less the current low;</li> <li>- the absolute value of the current high less the previous close;</li> <li>- the absolute value of the current low less the previous close;</li> </ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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