MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

TECHNICAL WATCH
Tuesday, 26 August 2025
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UEM Sunrise (5148)

Stock Nears Ceiling Test

Technical Highlights

Since June, the stock experienced a minor dip before successfully forming a reversal pattern in July. From there, the price has been steadily trending upward, moving into a consolidation phase to the current levels. Just yesterday, the stock tested the ceiling of this consolidation range, with the move supported by a steady increase in buying volume since June. This accumulation phase suggests that buyers have been gradually building positions, and in the sessions ahead, all eyes will be on whether the stock can break above the key ceiling level at RM0.785.

Momentum indicators are looking good . The RSI has consistently rebounded from the 50 level, climbing to 56, signalling renewed strength. Meanwhile, the MACD is also on the verge of forming a golden cross.

An ideal entry zone lies between RM0.765 and RM0.785. The first resistance is seen at RM0.825, followed by a stronger hurdle at RM0.885. On the downside, a close below RM0.735 would invalidate the breakout setup and point to renewed downward pressure. Notably, this setup offers a risk-to-reward ratio of 2.3.

Entry – RM0.765 – RM0.785
Stop Loss – RM0.735
Target Price – RM0.825 – RM0.885

Technical	
Resistance 1 (RM)	0.825
Resistance 2 (RM)	0.885
Support 1 (RM)	0.750
Support 2 (RM)	0.735
MACD	Neutral
RSI	Positive

Stock Information	
Last Close (RM)	0.785
52-week High (RM)	1.190
52-week Low (RM)	0.620

Company Profile

UEM Sunrise Bhd is a property development company wholly owned by Khazanah, the company focuses in macro township development high rise residential, commercial, retail, and integrated developments and property management and project & construction services.

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Vetece (0319)

Rising Momentum After Neutral Phase

Technical Highlights

After peaking at its 52-week high of RM0.550 in January, the stock has since slipped steadily to a low of RM0.210 earlier this month. Over the past 2 months (June–August), price action has been consolidating within a tight range, suggesting accumulation. Just yesterday, the stock broke out of its consolidation rectangle box with the strongest buying volume since January. Should the stock sustain trading above this breakout zone and build a solid base, we believe the setup opens the door for further upside potential in the coming sessions.

Momentum indicators are also turning constructive after an extended neutral stretch. The RSI has climbed to 65, while the MACD is on the verge of a golden cross. Importantly, MACD's steady upward slope since June reinforces the view that bullish sentiment has been gradually building beneath the surface.

An ideal entry is between RM0.245 to RM0.255. The first resistance is seen at RM0.285, followed by a stronger hurdle at RM0.340. On the downside, a close below RM0.220 would suggest a failed breakout, placing the stock back into the consolidation zone and exposing it to a retest of the 52-week low at RM0.210.

Entry – RM0.245 – RM0.255
Stop Loss – RM0.220
Target Price – RM0.285 – RM0.340

Technical	
Resistance 1 (RM)	0.285
Resistance 2 (RM)	0.340
Support 1 (RM)	0.235
Support 2 (RM)	0.220
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	0.255
52-week High (RM)	0.550
52-week Low (RM)	0.210

Company Profile

VETECE Holdings Sdn Bhd specializes in IT services, while VTCS focuses on IT consulting, outsourcing, and software development. The group offers a range of enterprise IT solutions, including implementation, maintenance, support services, and hardware/software resale.

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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