

Lotte Chemical Titan (5284)

Bullish Movement in Action



Technical Highlights

The stock has been on its market correction phase since early August 2025. After establishing a bottom at RM0.360, the stock regained its momentum and started to recover substantially. In the last 3 trading sessions, the stock continued to exhibit strong positive momentum with multiple positive closing. With these multiple positive closing, this pushed the stock upward and reclaimed its position above both its short-term and medium-term EMA once again. Supported by these multiple positive technical signals, we believe the stock could sustain its positive momentum and extend its recovery price movement in the near-term.

Momentum indicators are showing positive signals. The RSI continued to trend upward, signalling the resurgence of the stock's buying interest. Meanwhile, the stock's short-term bullishness is reinforced by both the upward pointing 20-EMA and MACD lines.

A good entry opportunity can be observed in the range between RM0.605 and RM0.615. The first resistance target to challenge would be at RM0.680. A breach above this level could see the stock rally towards RM0.715. Conversely, a dip towards and below the stock's recent support level of RM0.565 could indicate the start of another consolidation phase.

Entry – RM0.605 – RM0.615
Stop Loss – RM0.555
Target Price – RM0.680 – RM0.715

Technical

Resistance 1 (RM)	0.680
Resistance 2 (RM)	0.715
Support 1 (RM)	0.565
Support 2 (RM)	0.505
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.615
52-week High (RM)	1.05
52-week Low (RM)	0.360

Company Profile

Lotte Chemical Titan Holdings Bhd via its subsidiary involves in offering polyethylene, ethylene, benzene, toluene and other chemicals.

Vitrox (0097)

Revisiting 52-week High?



Technical Highlights

After peaking at its 52-week high, the stock underwent a consolidation phase lasting roughly four months, bottoming at RM2.32 (its 52-week low). Since then, strong buying momentum has fuelled a sharp rebound, with the stock recovering more than 70% from its trough. At last Friday's close, the stock confirmed a breakout from its flag pattern, signalling renewed bullish momentum. We believe this breakout sets the stage for a potential retest of its 52-week high over the near term.

The momentum indicators are painting a bullish picture. The stock's short-term bullish outlook is supported by continual uptrend movement in the RSI as well as recent exhibition of a golden cross in the MACD.

An attractive entry opportunity can be set at the range between RM3.92 and RM3.96. The first resistance to watch would be at RM4.15. A breach above this level could pave way for the stock to revisit its 52-week high at RM4.29. On the downside, an indication of a false pattern breakout could happen if the stock decline below its near-term support level of RM3.82. Stop loss wise, it can be placed at RM3.77.

Entry – RM3.92 – RM3.96
Stop Loss – RM3.77
Target Price – RM4.15 – RM4.29

Technical	
Resistance 1 (RM)	4.15
Resistance 2 (RM)	4.29
Support 1 (RM)	3.82
Support 2 (RM)	3.68
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	3.96
52-week High (RM)	4.29
52-week Low (RM)	2.32

Company Profile

Vitrox Corporation Bhd is a company specializes in developing and producing automated vision inspection system.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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