MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

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Samchem (5147)

Pattern Breakout With Momentum

Technical Highlights

The stock has been on major market correction phase since early September 2024. A triangle pattern was formed as the stock continued to consolidate within a range. Yesterday, the stock spiked upward (+7.4%) and broke out of the triangle pattern in tandem with the resurgence of the stock' strong buying interest (7.6x higher than its average 90 days total trading volume). With the pattern breakout, we believe this could form a stage for the stock to extend its recovery movement ahead.

Momentum indicators are supportive of the stock's recovery price action. This is evidenced by both the positive trend movement in the RSI as well as a recent golden cross formation in the MACD.

Waiting a slight retrenchment to the range between RM0.360 and RM0.365 yield an attractive entry opportunity. The first resistance can be set at RM0.380. A clear above this level could pave way for the stock challenge next target at RM0.395. If the stock manages to breach these levels, it could rally towards RM0.420. On the downside, a descent below RM0.340 could indicate a false pattern breakout with the stock potentially consolidates towards its 52-week low of RM0.320.

Entry – RM0.360 – RM0.365
Stop Loss – RM0.335
Target Price – RM0.380 – RM0.395 – RM0.420

Technical	
Resistance 1 (RM)	0.380
Resistance 2 (RM)	0.395
Support 1 (RM)	0.340
Support 2 (RM)	0.320
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	0.365
52-week High (RM)	0.530
52-week Low (RM)	0.320

Company Profile

Samchem Holdings Bhd involves in the distribution of specialty chemicals and provides logistics services.

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TECHNICAL WATCH
Friday, 22 August 2025
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Fibromat (0355)

Flag Pattern Breakout – Revisiting 52-week High?

Technical Highlights

Since its IPO debut, the stock has been on a strong positive uptrend movement. Recently, multiple large positive green candles led the stock to jump higher before moving in sideways pattern, forming a flag-like pattern. Yesterday, the stock extended its positive momentum and continued to close higher and successfully breached the flag pattern. With the pattern breakout, we believe this should provide a support for the stock to revisit its 52-week high in near-term trading sessions.

The momentum indicators are looking favourable. The RSI is extending upwards towards overbought zone, indicating the stock's sustained buying interest. Similarly, the yesterday's golden cross confirmation in the MACD ascertain the stock's near-term bullishness.

For an ideal entry point, it can be observed in the range between RM0.685 and RM0.695. The first resistance to challenge would be at RM0.700, the stock's 52-week high. Should the stock clear this level with sustained buying momentum, the stock could climb upward further to RM0.750. Conversely, a false pattern breakout signal could re-emerge if the stock falls towards and below its recent support level of RM0.655.

Entry – RM0.685 – RM0.695
Stop Loss – RM0.650
Target Price – RM0.700 – RM0.750

Technical	
Resistance 1 (RM)	0.700
Resistance 2 (RM)	0.750
Support 1 (RM)	0.655
Support 2 (RM)	0.630
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	0.695
52-week High (RM)	0.700
52-week Low (RM)	0.450

Company Profile

Fibromat (M) Bhd is a company that produces and distributes erosion control products.

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

Disclaimer & Disclosure of Conflict of Interest

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