

Harn Len Corporation (7501)

Breaking Free from Consolidation Range?



Technical Highlights

A triangle pattern was formed when the stock underwent a market correction phase after reaching its peak in the mid-May 2025. Yesterday, the resurgence of the stock's buying interest pushed the stock higher and successfully breached the triangle pattern. Following the breakout, the stock also started to trade above all its EMA lines, reinforcing the stock's near-term bullishness. The pattern breakout signalled a potential end to the stock's consolidation phase, reinforcing the case for further upside in the near term.

Momentum indicators are supportive of the trend reversal. The stock's positive momentum is reaffirmed by the upward trending RSI, while its short-term bullish outlook is confirmed by the yesterday's golden cross confirmation in the MACD.

An ideal entry point can be observed in the range between RM0.605 to RM0.615. The first and second resistance to challenge would be at RM0.630 and RM0.660 respectively. A breach above both of these levels could form stage for the stock to challenge next target at RM0.690. On the downside, a continual reverse stock's price action movement would invalidate the pattern breakout and signify the restart of a new market correction phase.

Entry – RM0.605 – RM0.615

Stop Loss – RM0.570

Target Price – RM0.630 – RM0.660 – RM0.690

Technical

Resistance 1 (RM)	0.630
Resistance 2 (RM)	0.670
Support 1 (RM)	0.575
Support 2 (RM)	0.550
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.615
52-week High (RM)	0.755
52-week Low (RM)	0.320

Company Profile

Harn Len Corporation Bhd operates oil palm plantation, processes fresh fruit branches into crude palm oil and palm kernel.

Cnengenz (0246)

Recovery Momentum Returns



Technical Highlights

The stock remained in consolidation mode since early August 2025. In the early April 2025, the stock displayed some recovery signal as it started to rebound gradually after establishing a base at its 52-week low of RM0.255. Yesterday, the reignition of the stock's buying interest led the stock to close significantly higher (+10.0%) and successfully reclaimed its position above both its short-term and medium term EMA lines. With these positive technical signals in place, we think the stock's recovery price action likely to take lead in the near-term trading sessions.

The momentum indicators are supportive of the stock's near-term recovery price action. The RSI continues to trend upward, indicating the stock's sustained buying momentum. Similarly, the built-up of the stock's near-term positive momentum is confirmed by the yesterday's golden cross exhibition in the MACD.

An ideal entry opportunity lies in the range between RM0.325 and RM0.330. The first resistance to watch would be at RM0.350. If this level is cleared, the next target to test would be at RM0.375. On the downside, a descent towards and below RM0.300, the stock's recent support level would invalidate the recovery price action movement and marks the start of a new correction phase.

Entry – RM0.325 – RM0.330
Stop Loss – RM0.295
Target Price – RM0.350 – RM0.375

Technical

Resistance 1 (RM)	0.350
Resistance 2 (RM)	0.375
Support 1 (RM)	0.300
Support 2 (RM)	0.280
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.330
52-week High (RM)	0.505
52-week Low (RM)	0.255

Company Profile

Cnengenz Bhd is a company that specializes in providing electronics manufacturing solutions and surface mount technology manufacturing solutions for the electronics and semiconductor industries.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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