

# Crest (0323)

## Flag Pattern Breakout Is Underway?



### Technical Highlights

Since its IPO debut in the early October 2024, the stock remained in consolidation mode. A recovery price action signal emerged when the stock started to climb upward gradually after establishing a bottom at its 52-week low price of RM0.145 in the early April 2025. Recently, a flag pattern was formed when the stock spiked upward before moving sideways. Yesterday, the resurgence of buying strength led the stock to close higher and was nearing to breach above the key resistance trigger of the flag pattern (RM0.220). With the stock's buying momentum remained strong, we believe the flag pattern breakout could be underway.

Momentum indicators are supportive of the pattern breakout movement. The RSI continued to hover around the overbought zone, implying the stock's buying interest is still accumulating. Meanwhile, the stock's short-term bullish outlook is reinforced by both the upward-pointing 20-EMA and MACD lines.

Waiting a minor pullback to the range between RM0.215 and RM0.220 represent an ideal entry opportunity. The stock is currently at RM0.220, a level that serve both the important resistance and the flag pattern breakout trigger levels. If the stock managed to breach above this level, this would confirm the flag pattern breakout and pave way for the stock to challenge next target at RM0.240. Should the stock breach above this level with sustained buying momentum, the stock could rally towards RM0.255. Conversely, if the stock reversed and dipped below RM0.205 level, this could mean a false pattern breakout and the commencement of another new correction phase.

**Entry** – RM0.215 – RM0.220  
**Stop Loss** – RM0.200  
**Target Price** – RM0.220 – RM0.240 – RM0.255

Technical	
Resistance 1 (RM)	0.240
Resistance 2 (RM)	0.255
Support 1 (RM)	0.205
Support 2 (RM)	0.180
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	0.220
52-week High (RM)	0.340
52-week Low (RM)	0.145

Company Profile	
Crest Group Bhd is a company that principally involves in the provision of imaging, analytical, and test solutions used primarily for quality inspection, sample analysis, and research and development.	

# TMK Chemical (5330)

## Return of Buying Interest – Pattern Breakout Ahead?



### Technical Highlights

The stock has been under pressure since the early-January 2025. A triangle pattern was formed as the stock continued to consolidate within a range. Yesterday, the reignition of stock's buying momentum (5.9x higher than its average 90-days total trading volume) pushed the stock to close higher (+3.9%). At the yesterday's closing price of RM1.07, the stock is nearing to breach the key resistance level of RM1.08 to confirm the triangle pattern breakout. Should the pattern breakout materialise, the stock's recovery price action could regain traction.

The momentum indicators are showing positive strength. The stock's short-term bullishness is ascertained by both the upward-trending RSI and the yesterday's display of a golden cross in the MACD.

For attractive entry point, it can be placed at RM1.06 to RM1.07. If the stock could breach above RM1.08 and confirms the pattern breakout, the stock could jump towards RM1.14. A further breach above these levels could pave way for the stock to rally towards RM1.19. On the downside, the market correction phase could re-emerge if the stock dipped below RM1.03 level. Stop loss wise, it can be set at slightly below the stock's recent support level at RM1.00.

**Entry** – RM1.06 – RM1.07

**Stop Loss** – RM1.00

**Target Price** – RM1.08 – 1.14 – RM1.19

#### Technical

Resistance 1 (RM)	1.14
Resistance 2 (RM)	1.19
Support 1 (RM)	1.03
Support 2 (RM)	0.975
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	1.07
52-week High (RM)	1.86
52-week Low (RM)	0.975

#### Company Profile

TMK Chemical Bhd is a company manufactures and supplies a wide range of different chemical products.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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