

Critical Holdings (0291)

Resistance Broken, Upside Opens



Technical Highlights

After reaching its 52-week low in April, the stock has been shaping a strong reversal pattern, surging over 80% within just 3 months. However, it faced a critical resistance at RM1.01 and consolidated around that level for nearly a month. Last Friday, the stock finally broke through this resistance, posting a 6% gain alongside the highest buying volume since September 2024. Backed by favourable momentum indicators, a healthy pullback within a few cents below RM1.04 could serve as a springboard for further upside, with a final target toward the all-time high of RM1.24.

Momentum indicators are looking good. The RSI has climbed from 43 to 63. At the same time, the MACD formed a golden cross last Friday, supported by declining selling volume.

For positioning, the ideal entry zone is between RM1.01 and RM1.04. Key resistance levels to monitor are RM1.14, which marks the 52-week high, followed by RM1.24 as the major upside target. On the downside, a drop below RM0.90 would indicate a breakdown from the key support zone, potentially opening the door for further weakness.

Entry – RM1.01 – RM1.04
Stop Loss – RM0.90
Target Price – RM1.14 – RM1.24

Technical	
Resistance 1 (RM)	1.14
Resistance 2 (RM)	1.24
Support 1 (RM)	0.95
Support 2 (RM)	0.90
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	1.04
52-week High (RM)	1.14
52-week Low (RM)	0.58

Company Profile	
Critical Holdings Berhad principally engaged in offering mechanical, electrical, and plumbing (MEP) engineering solutions, as well as maintenance and services.	

EP Manufacturing (7773)

Breakout Sparks New Momentum



Technical Highlights

After the bounce in April, the stock staged a reversal move and peaked in May. Since then, it has been sliding downward until recently, where June showed signs of narrowing price action. The stock has now successfully broken out of this short squeeze pattern, supported by a 7.6% gain and the strongest buying volume since June 2024. In the coming sessions, we will be watching closely for confirmation of this breakout, with a tight support range at RM0.345 to 0.355 in case of a healthy pullback.

Momentum indicators are turning favourable. The RSI has rebounded sharply from 37 to the current level of 58. Meanwhile, the MACD formed a golden cross last week and continues to move upward, reflecting sustained bullish momentum as selling pressure has notably declined.

An ideal entry zone is between RM0.345 and RM0.355. The first resistance to watch lies at RM0.390, followed by RM0.420, with a potential extension to RM0.450 and RM0.475 if bullish momentum persists. On the downside, a break below RM0.325 would signal weakness, as it would push the stock under its 52-week low and open the door to further downside risks.

Entry – RM0.345 – RM0.355

Stop Loss – RM0.325

Target Price – RM0.390 – RM0.420 – RM0.450 – RM0.475

Technical

Resistance 1 (RM)	0.390
Resistance 2 (RM)	0.420
Support 1 (RM)	0.340
Support 2 (RM)	0.325
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.355
52-week High (RM)	0.680
52-week Low (RM)	0.325

Company Profile

EP Manufacturing Bhd is a Malaysia-based investment holding company. The Company operates through automotive business segment. The Company's geographical segments include Malaysia and Saudi Arabia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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