MERCURY SECURITIES SDN BHD
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SP Setia (8664)

Key Levels in Play

Technical Highlights

The stock has been trading within a macro triangle pattern and is catching market attention as the zone in getting narrows. This week, the price broke down from its uptrend channel, triggering what appeared to be a bear trap, before swiftly bouncing back. Just yesterday, it surge over 3.8% gain and reclaimed the key support zone. In the coming sessions, we are eyeing a potential play toward the ceiling of this triangle pattern, with the underlying strength in momentum indicators. A decisive breakout above this pattern, coupled with sustained closes above the 200-day EMA, would be a strong bullish signal.

Momentum indicators are looking good. The RSI is has been rebound from oversold zone to the current level of 44, while MACD lines are converging toward a bullish crossover as the volume also steadily picked up.

An ideal entry zone would be around RM1.07 to RM1.09, riding on the short-term recovery momentum. The first resistance to watch is RM1.20, followed by a stronger hurdle at RM1.27. On the flip side, a drop below RM1.03 would signal a breakdown from the current setup, potentially opening up more downside risk and invalidating the near-term bullish outlook.

Entry – RM1.07 – RM1.09
Stop Loss – RM1.03
Target Price – RM1.20 – RM1.27

Technical	
Resistance 1 (RM)	1.20
Resistance 2 (RM)	1.27
Support 1 (RM)	1.06
Support 2 (RM)	1.03
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	1.09
52-week High (RM)	1.50
52-week Low (RM)	1.03

Company Profile

SP Setia Bhd is a general real estate company that reports in 3 segments: property development, construction, and other operations. The vast majority of Setia revenue is generated by its property development business, which focuses on developing residential and commercial facilities, followed by its construction segment.

UZMA (7250)

Price Action Heats Up

Technical Highlights

Yesterday, the stock surged over 4%, reaching the ceiling of its downtrend channel. It is now trading above two key EMAs (20 and 50 days) with trading volume steadily picking up between July and August, marking the most active period of the year. This shift in price structure, supported by increasing participation, sets the stage for a potential breakout. With positive momentum indicators aligning, the coming sessions will be key in determining whether the stock can sustain its move and push beyond this resistance zone.

The momentum setup is also encouraging. The RSI has rebounded sharply from its early-August oversold zone to the current level of 59. Meanwhile, MACD has also formed a golden cross last week and been steadily climbing.

An ideal entry zone lies between RM0.375 and RM0.385. The first resistance to watch is RM0.415, followed by the next hurdle at RM0.450. On the flip side, if the stock slips below RM0.35, it would indicate a breakdown from the key support zone, opening the door to downside risk and a possible retest of its 52-week low.

Entry – RM0.375 – RM0.385
Stop Loss – RM0.350
Target Price – RM0.415 – RM0.450

Technical	
Resistance 1 (RM)	0.415
Resistance 2 (RM)	0.450
Support 1 (RM)	0.370
Support 2 (RM)	0.350
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	0.385
52-week High (RM)	0.810
52-week Low (RM)	0.315

Company Profile

Uzma Bhd provides integrated solutions to the upstream sector across the exploration, development and production operations and to the facilities/plant construction, operations and maintenance of the downstream sector. Uzma provides the full spectrum of the oil and gas operational services and solutions.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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