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Greatech Technology (0208)

Breakout Backed by Volume

Technical Highlights

After hitting its 52-week low in April, the stock staged an impressive reversal, climbing 77% over three months. Since then, price action has shifted into a downtrend-consolidation phase, gradually shaping a bull flag pattern. Yesterday, the stock broke out from this formation with an 11.9% surge. The key in the near term is whether it can sustain above the breakout zone and build momentum toward challenging the 200-day EMA. Encouragingly, technical momentum is aligning with this bullish move, adding conviction to the breakout.

Momentum signals are strengthening. The RSI has rebounded from 38 to its current reading of 60. Meanwhile, the MACD formed a golden cross yesterday as selling pressure eased. Notably, buying volume spiked to its highest level since May 2025.

An ideal entry zone sits between RM1.75 and RM1.79. Initial resistance is at RM1.85, followed by RM1.95 and RM2.12. A decisive break of these levels could open the door for further upside. Conversely, a drop below RM1.60 would signal renewed selling pressure and a break of key support.

Entry – RM1.75 – RM1.79
Stop Loss – RM1.60
Target Price – RM1.85 – RM1.95 – RM2.12

Technical	
Resistance 1 (RM)	1.85
Resistance 2 (RM)	1.95
Support 1 (RM)	1.71
Support 2 (RM)	1.60
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	1.79
52-week High (RM)	2.62
52-week Low (RM)	1.10

Company Profile

Greatech Technology Bhd is an automation solution provider in the areas of factory automation. The company is a manufacturer of equipment that are used to automate processes in production lines.

CTOS Digital (5301)

Breakout Watch in Progress

Technical Highlights

After a sustained downtrend, the stock has finally found a bottom, touching its 52-week low earlier this month. Since then, price action has shaped a bullish W-pattern, hinting at a possible reversal. Yesterday's 4.6% gain brought the stock right to the ceiling of its downtrend line, supported by steady buying volume and encouraging momentum signals. Adding to the bullish case, the stock is now trading above both its 20-day and 50-day EMAs. In the sessions ahead, all eyes will be on whether it can break decisively above this level to confirm the reversal.

Momentum indicators are looking good. The RSI has rebounded sharply from the oversold zone to its current level of 60. Meanwhile, the MACD has also posted a golden cross on Monday.

An ideal entry range is between RM0.89 and RM0.92. The first resistance to watch sits at RM0.96, followed by RM1.02. Should the stock break these levels, the move could accelerate. However, if it slips below RM0.85, it would suggest renewed selling pressure and another test of its 52-week low.

Entry – RM0.89 – RM0.92
Stop Loss – RM0.85
Target Price – RM0.96 – RM1.02

Technical	
Resistance 1 (RM)	0.96
Resistance 2 (RM)	1.02
Support 1 (RM)	0.88
Support 2 (RM)	0.85
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	0.92
52-week High (RM)	1.32
52-week Low (RM)	0.82

Company Profile

CTOS Digital Berhad operates as a holding company. The Company, through its subsidiaries, offers credit reporting, software development, outsourcing and training, and digital software related services. CTOS Digital serves customers in Malaysia.

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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