

Oppstar (0275)

Short-Term Bulls Regain Grip



Technical Highlights

After hitting its 52-week low of RM0.390 in June, the stock staged a strong reversal, climbing over 35% within 39 days. It met resistance at RM0.525 before pulling back to the uptrend line. Yesterday's session saw a decisive rebound of more than 6.5%, lifting the price above the RM0.480 key resistance level and reinforcing the uptrend. With buying momentum steadily building over the past two months, the stock now looks poised to sustain above the trendline and retest RM0.525 as its first major hurdle.

Momentum indicators are improving. The RSI has bounced from 45 to 55. Meanwhile, the MACD has turned upward from its recent downtrend as selling volume eases, further supporting the case for continued upside in the near term.

An ideal entry zone is between RM0.470 and RM0.490. Resistance levels to watch are RM0.525 and RM0.570. On the downside, a drop below RM0.440 would break key support and could open the path back to the 52-week low.

Entry – RM0.470 – RM0.490
Stop Loss – RM0.440
Target Price – RM0.525 – RM0.570

Technical

Resistance 1 (RM)	0.525
Resistance 2 (RM)	0.570
Support 1 (RM)	0.460
Support 2 (RM)	0.440
MACD	Neutral
RSI	Positive

Stock Information

Last Close (RM)	0.490
52-week High (RM)	1.240
52-week Low (RM)	0.390

Company Profile

Oppstar Berhad is involved in the provision of integrated circuit (IC) design services covering front-end design, back-end design and complete turnkey solutions to integrated device manufacturers (IDMs), fabless companies, fab-lite companies, electronic system providers and other IC design houses.

Sime Darby Property (5288)

Uptrend Back on Track



Technical Highlights

After hitting its 52-week low in April, the stock has been steadily climbing until last Friday, when it briefly broke below its uptrend. Interestingly, it recovered in the final hour, closing back above the trendline. Yesterday's session confirmed this recovery with a 3.4% gain, also breaking out from a minor downtrend pattern formed earlier. This price action reinforces the strength of the support level established since June.

Momentum indicators remain constructive. The RSI is currently at 53, reflecting a healthy balance between buying and selling pressure. Buying volume has been sustained throughout the month, where the MACD is also on a verge of forming a golden cross.

An ideal entry zone lies between RM1.52 and RM1.54. The first resistance to watch is RM1.61, followed by RM1.70. On the downside, a drop below RM1.46 would suggest a breakdown from the trendline and could lead to further downward pressure.

Entry – RM1.52 – RM1.54
Stop Loss – RM1.46
Target Price – RM1.61 – RM1.70

Technical

Resistance 1 (RM)	1.61
Resistance 2 (RM)	1.70
Support 1 (RM)	1.50
Support 2 (RM)	1.46
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.54
52-week High (RM)	1.81
52-week Low (RM)	1.07

Company Profile

Sime Darby Property Berhad mainly engaged in three business segments: Property development, Property investment, and Leisure and Hospitality. Its property development segment is involved in the development of landed to strata properties, covering residential, offices, retail and industrial developments, such as townships and complexes.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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