

# Malakoff (5264)

## Revisiting 52-week High?



### Technical Highlights

After peaking in mid-September 2024, the stock entered a significant correction phase, eventually finding support at RM0.730, its 52-week low. Since establishing this base, the stock has staged a strong rebound. In the latest session, renewed buying momentum saw the stock rally 4.4% to close above the key resistance level of RM0.925. Notably, the breakout was accompanied by a surge in trading volume, reinforcing the bullish breakout signal. With this confirmation, we think this could position the stock to retest its 52-week high in the near term.

Momentum indicators are looking favourable. The RSI spiked and trended upward towards overbought zone, suggesting the stock's sustained buying momentum. Similarly, both upward pointing 20-EMA and MACD line confirm the built-up of the stock's short-term bullishness.

An ideal entry opportunity lies at the range between RM0.945 and RM0.955. The first resistance to challenge would be at RM1.00. A breach above this level could see the stock climbing towards its 52-week high at RM1.02. Should the stock manage to clear both of these levels, it could challenge its new all-time high at RM1.05. Inversely, a descent below the stock's recent support level of RM0.895 could invalidate the stock's uptrend and the start of a new consolidation phase.

**Entry** – RM0.945 – RM0.955

**Stop Loss** – RM0.885

**Target Price** – RM1.00 – RM1.02 – RM1.05

#### Technical

Resistance 1 (RM)	1.00
Resistance 2 (RM)	1.02
Support 1 (RM)	0.895
Support 2 (RM)	0.840
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	0.955
52-week High (RM)	1.02
52-week Low (RM)	0.730

#### Company Profile

Malakoff Corporation Bhd principally involves in the design, construction, operation and maintenance of a combined cycle power plant, generation and sale of electrical activity and generating capacity of a power plant.

# Southern Score (0045)

## Momentum Remains Strong – Revisit 52-week High?



### Technical Highlights

The stock began its recovery after establishing a bottom in early April 2025. Since then, it has gained over 40%, supported by a sustained pickup in buying momentum. During this recovery phase, the stock successfully completed a breakout from a double bottom formation, a bullish reversal pattern that further strengthening the technical outlook. With these positive price actions in place, the stock's upward momentum appears intact, and a retest of its 52-week high remains likely in the near term.

The momentum indicators are painting positive picture. The RSI is still hovering around overbought zone, indicating the stock's sustained buying momentum. Meanwhile, the stock's short-term bullish outlook is confirmed a golden cross formation in the moving average as well as the strong upward pointing 20-EMA lines.

An ideal entry for this stock would be a range of between RM0.585 to RM0.595. The first resistance to watch is RM0.645, the stock's 52-week high. If this resistance target is broken, the next target would be at RM0.675. On the downside, if the stock trades below RM0.545, this could bring an indication of the restart of a downtrend.

**Entry** – RM0.585 – RM0.595  
**Stop Loss** – RM0.540  
**Target Price** – RM0.645 – RM0.675

#### Technical

Resistance 1 (RM)	0.645
Resistance 2 (RM)	0.675
Support 1 (RM)	0.545
Support 2 (RM)	0.500
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	0.595
52-week High (RM)	0.645
52-week Low (RM)	0.420

#### Company Profile

Southern Score Builders Bhd is a construction management company that involves in the real estate construction market as well as civil works.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> <li>- current high less the current low;</li> <li>- the absolute value of the current high less the previous close;</li> <li>- the absolute value of the current low less the previous close;</li> </ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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