

Country Height (5738)

Triangle Pattern Breakout



Technical Highlights

The stock has been on market correction phase since late July 2024. During this phase, the stock consolidated from RM0.285 (52-week high) to RM0.180 (52-week low). A recovery signal emerged when the stock rebounded from its bottom in the early April 2025. After approximately a month of uptrend movement, the stock started to trade sideways and consolidated within range, forming a triangle pattern. Yesterday, driven by renewed buying strength, the stock closed higher and breached the triangle pattern, indicating the built-up of the stock's near-term bullish outlook.

Momentum indicators are supportive of the stock's pattern breakout. The stock's near-term bullishness is reinforced by both the upward pointing RSI and MACD lines.

An ideal entry range for this stock would be between RM0.225 and RM0.230. The first resistance level to watch after a breakout is RM0.240, followed by RM0.260 if the upward move continues. On the downside, if the stock falls below RM0.215, it would indicate a false breakout, potentially resuming the downtrend.

Entry – RM0.225 – RM0.230
Stop Loss – RM0.210
Target Price – RM0.240 – RM0.260

Technical

Resistance 1 (RM)	0.240
Resistance 2 (RM)	0.260
Support 1 (RM)	0.215
Support 2 (RM)	0.200
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.230
52-week High (RM)	0.285
52-week Low (RM)	0.180

Company Profile

Country Heights Holdings Bhd principally involves in property development and investment and hotel and resort management.

Econframe (0227)

Double Bottom Breakout



Technical Highlights

Between mid-April 2025 and mid-July 2025, the stock underwent a major market correction phase in tandem with the dwindling in the stock's buying interest. After finding a base at its 52-week low price of RM0.375, the stock started to rebound. Yesterday, the stock continued to closed higher and successfully triggered a double bottom pattern breakout. With the pattern breakout supported by growing buying interest, we think this should form a stage for the stock to extend its recovery movement ahead.

Momentum indicators are displaying a recovery trend movement's supportive signal. The RSI is extending upward, indicating the built-up of the stock's sustained buying interest. Meanwhile, both upward-pointing EMA 20 and MACD lines confirm the stock's near-term bullish outlook.

An ideal entry for this stock would be between RM0.440 and RM0.445. The first target is RM0.465, followed by RM0.495 if the momentum persists. Should the stock break through both levels, the final target is RM0.505, provided buying strength remains intact. On the downside, if the stock falls below its support level of RM0.415, this could signal a false pattern breakout and the commencement of a new consolidation phase.

Entry – RM0.440 – RM0.445

Stop Loss – RM0.410

Target Price – RM0.465 – RM0.495 – RM0.505

Technical

Resistance 1 (RM)	0.465
Resistance 2 (RM)	0.495
Support 1 (RM)	0.415
Support 2 (RM)	0.390
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.445
52-week High (RM)	0.760
52-week Low (RM)	0.375

Company Profile

Econframe Berhad is a company that specializes in manufacturing of metal doors and window frames.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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