

# Reach Ten (5332)

## Recovery With Momentum – Retest 52-week High?



### Technical Highlights

The stock was on uptrend movement after IPO debut before a short-dated market correction phase took the lead and pushed towards its low point of RM0.465. After establishing a bottom, the stock started to rebound strongly and trended upwards. From the recent last 3 trading sessions last week, the stock continued to trade in a higher highs and higher lows pattern, reinforcing the stock's bullish outlook. The last Friday's strong positive closing (+5.0%) also confirmed the stock's reclamation above all its EMA lines. Supported by these multiple technical signals, we think the stock could extend its recovery momentum and may retest its 52-week high in the near term.

Momentum indicators are showing bullish signal. The RSI is climbing, indicating the stock's buying interest is accumulating. Meanwhile, the last's Friday strong buying strength also ascertained the display of a golden cross in the MACD, further supporting the built-up of the stock's short-term bullishness.

Waiting a slight pullback to the range between RM0.515 and RM0.525 represent an attractive entry opportunity. The first resistance level to watch would be at RM0.540. A breach above this level could see the stock retest its 52-week high price level of RM0.580. On the downside, a descent below the stock's support level of RM0.485 could indicate the restart of a consolidation phase with the stock potentially correct towards RM0.465, the stock's 52-week low.

**Entry** – RM0.515 – RM0.525  
**Stop Loss** – RM0.480  
**Target Price** – RM0.540 – RM0.580

Technical	
Resistance 1 (RM)	0.540
Resistance 2 (RM)	0.580
Support 1 (RM)	0.485
Support 2 (RM)	0.465
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	0.525
52-week High (RM)	0.580
52-week Low (RM)	0.465

Company Profile	
Reach Ten Holdings Berhad is a Sarawak-based company that provides satellite-based and fiber optic communication networks, telecommunication infrastructure and managed services.	

# Dialog (7277)

## Recovery Movement to Continue



### Technical Highlights

After forming a base at its 52-week low price of RM1.13 in the early April 2025, the stock re-entered into strong rebounding phase. Since then, the stock has been trading in an uptrend pattern, forming an ascending triangle. Last Friday, the stock continued to close higher and successfully initiated the triangle pattern breakout. With pattern breakout, we believe this could form a ground for the stock to extend its recovery action in the near trading sessions.

Momentum indicators are supportive of the stock's recovery price action. The RSI is hovering near to the overbought zone, indicating the stock's sustained buying momentum. Meanwhile, the stock's near-term positive outlook is reinforced by both the upward-pointing 20-EMA and MACD lines.

An ideal entry opportunity lies in between RM1.68 and RM1.69. The first resistance to test would be at RM1.76. Should the stock breach above this level, the stock could climb towards RM1.86 level. Conversely, if the stock declines towards and below RM1.59 level, this could indicate a false pattern breakout and the commencement of another market correction phase.

**Entry** – RM1.68 – RM1.69  
**Stop Loss** – RM1.58  
**Target Price** – RM1.76 – RM1.86

#### Technical

Resistance 1 (RM)	1.76
Resistance 2 (RM)	1.86
Support 1 (RM)	1.59
Support 2 (RM)	1.49
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	1.69
52-week High (RM)	2.49
52-week Low (RM)	1.13

#### Company Profile

Dialog Group Berhad is a company which provides engineering, procurement, fabrication, construction, maintenance, operations and project management services for oil and gas industry.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> <li>- current high less the current low;</li> <li>- the absolute value of the current high less the previous close;</li> <li>- the absolute value of the current low less the previous close;</li> </ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

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