

Hiap Teck Venture (5072)

Swinging High with Pattern Breakout



Technical Highlights

The stock has been on consolidation mode since the late July 2024. After establishing a bottom at RM0.250 recently, the stock started to recover but was within the range bound. A falling wedge pattern was formed as the stock continued to consolidate within the range. Yesterday, the renewed buying interest triggered strong positive closing in the stock and successfully breached the falling wedge pattern. With the pattern breakout supported by stock's recent consecutive positive closings, this would validate the pattern breakout and the stock could extend its recovery trajectory in the near term.

Momentum indicators are strong and supportive of the pattern breakout. The RSI continued to climb, indicating the built-up of the stock's sustained buying momentum. Similarly, the stock's short-term bullish is reinforced by both the upward pointing MACD and short-term 20-EMA line.

An ideal entry range for this stock would be between RM0.290 and RM0.295. The first resistance level to watch is RM0.310, and if that level is cleared, the next target would be around RM0.335. On the downside, if the stock falls below RM0.270, it could invalidate the pattern breakout and the commencement of market correction phase.

Entry – RM0.290 – RM0.295
Stop Loss – RM0.265
Target Price – RM0.310 – RM0.335

Technical

Resistance 1 (RM)	0.310
Resistance 2 (RM)	0.335
Support 1 (RM)	0.270
Support 2 (RM)	0.250
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.295
52-week High (RM)	0.465
52-week Low (RM)	0.250

Company Profile

Hiap Teck Venture Berhad through its subsidiaries imports, exports and deals in steel products, metal hardware and building materials.

Well Chip (5325)

Flag Pattern Breakout with Momentum



Technical Highlights

The stock has been on consolidation mode since its IPO debut in the late-July 2025. A trend reversal signal surfaced when the stock started to rebound strongly from its bottom (RM0.920) in the early April-2025. A bullish flag pattern was formed when the stock engaged strong rebound in early May 2025 and followed by a series of a sideways trading patterns. Yesterday, the resurgence of buying momentum (8x higher than its average 90-day total trading volume) pushed the stock to close significantly higher (+6.0%) and triggered the flag pattern breakout. With the pattern breakout backed by buying strength, we believe the stock could extend its recovery momentum in the near trading sessions.

Momentum indicators are displaying strength. The RSI spiked up, suggesting the stock's buying interest remain sustained. Meanwhile, the stock's near-term positive momentum is confirmed by a golden cross formation from the yesterday's trading session.

An ideal entry for this stock would be a range of between RM1.18 to RM1.20. The first resistance to watch is RM1.23, and if broken, the next target would be RM1.32. On the downside, if the stock trades below RM1.11, which serves as the stock's recent support level, this could indicate a false pattern breakout with the stock potentially consolidate towards its lower support level of RM1.03.

Entry – RM1.18 – RM1.20

Stop Loss – RM1.10

Target Price – RM1.23 – RM1.32

Technical

Resistance 1 (RM)	1.23
Resistance 2 (RM)	1.32
Support 1 (RM)	1.11
Support 2 (RM)	1.03
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.20
52-week High (RM)	1.73
52-week Low (RM)	0.920

Company Profile

Well Chip Group Berhad specializes in providing pawnbroking services.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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