

Winstar (0336)

Riding Uptrend – Pending Pattern Breakout?



Technical Highlights

The stock has been on a solid uptrend pattern since early April 2024 especially after the stock found its bottom at RM0.380. Since then, the stock continued to trade in uptrend movement, forming a channel pattern. Supported by strong buying momentum, the stock also had traded above all its EMA lines. At the yesterday's closing, the stock was just on the verge of breaking through the RM0.610 resistance level of the channel pattern. With multiple bullish technical set-ups are in place, we think the stock could breach the pattern in the near future.

Momentum indicators are showing strength and supportive of the pattern breakout. The RSI continues to trend upwards, indicating the stock's buying interest is accumulating. Similarly, the formation of a golden cross in the MACD yesterday further ascertains the stock's short-term bullishness.

For an ideal entry point, it can be set at the range between RM0.600 to RM0.605. The first resistance level lies on RM0.610. If the stock manages to breach this level, this would confirm the channel pattern breakout and push the stock towards RM0.650 level. A clear above both of these levels could see the stock rally toward higher target at RM0.700. Conversely, a descent below the stock's recent support level of RM0.550 could signal the commencement of a consolidation phase.

Entry – RM0.600 – RM0.605

Stop Loss – RM0.540

Target Price – RM0.610 – RM0.650 – RM0.700

Technical

Resistance 1 (RM)	0.610
Resistance 2 (RM)	0.650
Support 1 (RM)	0.550
Support 2 (RM)	0.490
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.605
52-week High (RM)	0.720
52-week Low (RM)	0.350

Company Profile

Winstar Capital Berhad is a company involves in producing aluminum profiles, extrusion, and ladders as well as trading and distributing building materials.

Cloudpoint Technology (0277)

Trend Breaking Signals Emerge



Technical Highlights

After touching its 52-week high in the late January 2025, the stock underwent a major correction phase and trended downward towards its 52-week low of RM0.600. The stock seemed to establish its bottom at RM0.600 level as it started to rebound strongly. Subsequently, the stock started to consolidate within a range, forming a falling triangle pattern. Yesterday, the resurgence of strong buying interest led the stock to close higher (+4.9%) and successfully breached the triangle pattern. Following the pattern breakout, the stock also reclaimed above both its short-term and medium-term EMAs. These positive technical signals point to a potential trend reversal, with the upside bias in the offing in the near term.

Momentum indicators are showing strength and in favour of the stock's trend reversal initiation. The RSI is rebounding sharply, signifying the stock's sustained buying strength. Similarly, the yesterday's strong buying momentum also confirmed a golden cross formation in the MACD, backing the built-up of the stock's positive outlook.

Waiting a slight pullback to the range between RM0.740 and RM0.750 represent a good entry opportunity. The first resistance to challenge would be at RM0.780. A breach above this level could see the stock climbing towards the next target at RM0.830. Should both of these levels be cleared, the stock could rally towards RM0.870 level. On the downside, a false pattern breakout indication could appear if the stock dips below RM0.705 level. Stop loss wise, it can be set at RM0.695.

Entry – RM0.740 – RM0.750
Stop Loss – RM0.695
Target Price – RM0.780 – RM0.830 – RM0.870

Technical	
Resistance 1 (RM)	0.780
Resistance 2 (RM)	0.830
Support 1 (RM)	0.705
Support 2 (RM)	0.650
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	0.750
52-week High (RM)	1.02
52-week Low (RM)	0.600

Company Profile	
Cloudpoint Technology Berhad specializes in providing data centre networking, cyber-security, servers, storage and data management.	

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my