

# UUE (0310)

## Riding The Trendline Up



### Technical Highlights

After forming a 52-week low at RM0.475 in April, the stock has staged a strong rebound, climbing 77% over the last 98 days to reach RM0.845. Over the past two weeks, the stock tested a resistance at RM0.835 several times but struggled to break through—until just yesterday, when it finally pushed above this key level and closed firmly above it. This breakout is significant as it confirms strong buying interest and positions the stock above all three key EMAs. If it continues to hold above the RM0.835 level, the setup points to further upside, especially with the price nearing its 52-week high.

Momentum indicators are looking good. The RSI is now at 64, healthy and rising. A golden cross was formed two weeks ago, and volume data from June and July supports the momentum, with noticeable spikes in buying interest. This shows that demand is returning, likely fueled by improving sentiment and confidence in the near term.

An ideal entry point sits between RM0.820 and RM0.845. The first resistance to watch is RM0.890. A breakout above this may pave the way toward RM0.930, and beyond that, RM0.965 becomes the next potential target. However, if the price slips below RM0.780, it could indicate renewed selling pressure, potentially dragging the stock back into a weaker zone.

**Entry** – RM0.820 – RM0.845

**Stop Loss** – RM0.780

**Target Price** – RM0.890 – RM0.930 – RM0.965

### Technical

Resistance 1 (RM)	0.890
Resistance 2 (RM)	0.930
Support 1 (RM)	0.810
Support 2 (RM)	0.780
MACD	Positive
RSI	Positive

### Stock Information

Last Close (RM)	0.845
52-week High (RM)	0.965
52-week Low (RM)	0.475

### Company Profile

UUE Holdings Berhad offers underground utilities engineering solutions, specializing in HDD, open cut, and micro trenching excavation methods.

# Master Tec (0295)

## Riding the EMA Wave



### Technical Highlights

The stock has been steadily trading above a strong support zone around RM1.00 since March 2024. Over the past 3 months, the support was tested again—but this time, the stock successfully bounced back, showing resilience. Just yesterday, it gained 4.7% and broke out above the key EMA cluster. It's now trading above all three major EMAs, which points to a potential continuation of the upward move, as long as it holds above this zone in the coming sessions.

Momentum indicators are backing the breakout. The RSI is hovering at 68, near overbought, but not stretched yet. More importantly, the MACD just flashed a golden cross last week, and the histogram bars are rising steadily. This is the also the strongest momentum reading since May 2025.

An ideal entry zone is between RM1.09 and RM1.11. The immediate resistance is seen at RM1.14. A breakout above that could lead the stock toward RM1.19, with RM1.25 as the third upside target. On the downside, if it falls below RM1.03, it may signal a breakdown from the EMA support zone and trigger a retest of the 52-week low.

**Entry** – RM1.09 – RM1.11

**Stop Loss** – RM1.03

**Target Price** – RM1.14 – RM1.19 – RM1.25

#### Technical

Resistance 1 (RM)	1.14
Resistance 2 (RM)	1.19
Support 1 (RM)	1.06
Support 2 (RM)	1.03
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	1.11
52-week High (RM)	1.30
52-week Low (RM)	0.98

#### Company Profile

Master Tec Group Berhad has consistently delivered superior solutions in power, control, and instrumentation cables through MTWC. Master Tec Group's journey began in 2005, starting with the production of PVC cables and electronic wires.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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