

Oppstar (0275)

On the Verge Again



Technical Highlights

After rebounding in December 2024, the stock struggled to break above its resistance and slipped into a steady downtrend. It hit a low of RM0.390 in March 2025 and has since been hovering near its 52-week support zone. Yesterday, the stock jumped 11%, testing the upper boundary of the downtrend channel. This rebound was supported by strong momentum, as the price broke above both the 20-day and 50-day EMAs. It also exited its prior consolidation phase, marked by a rectangle pattern — signalling a potential shift in trend. If it can break out from the current downtrend line and hold its momentum in the coming sessions, the path could open for further upside.

Momentum indicators are looking good. The RSI has been trending upwards and currently sits at 63. Also, a golden cross formed in the MACD last month, reinforcing the bullish tone. More importantly, volume is surging, with the latest buying volume marking the highest since May 2025.

Ideal entry lies between RM0.440 and RM0.460, with the first resistance pegged at RM0.505. A successful breakout above this could see the stock rallying toward the next resistance at RM0.570. On the flip side, a breakdown below RM0.400 would be a red flag, indicating a breach of the key support zone and invalidating the current setup.

Entry – RM0.440 – RM0.460
Stop Loss – RM0.400
Target Price – RM0.505 – RM0.570

Technical

Resistance 1 (RM)	0.505
Resistance 2 (RM)	0.570
Support 1 (RM)	0.420
Support 2 (RM)	0.400
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.465
52-week High (RM)	1.490
52-week Low (RM)	0.390

Company Profile

Oppstar Berhad involved in the provision of integrated circuit (IC) design services covering front-end design, back-end design and complete turnkey solutions to integrated device manufacturers (IDMs), fabless companies, fab-lite companies, electronic system providers and other IC design houses.

99 Speed Mart (5326)

Bullish W in Action



Technical Highlights

The stock has recently formed a classic double bottom, also known as a bullish W pattern — between May and June 2025. Just yesterday, it successfully broke out above the neckline, confirming the bullish reversal pattern. This breakout came with rising buying momentum, which marked the strongest volume spike since March. With the price now trading above all three key EMAs, the technical setup looks increasingly favourable for a continued uptrend.

Momentum indicators are supporting the breakout move. The RSI is currently hovering at a healthy 67 level. Meanwhile, a golden cross was recently formed in the MACD last week, adding more confidence to the trend reversal.

The ideal entry lies between RM2.27 and RM2.30. The first resistance to monitor is RM2.34. If the stock breaks past this level, the next resistance points will be RM2.51 and RM2.63, respectively. However, on the flip side, a drop below RM2.18 could signal weakness and potentially test the 200-day EMA, which also coincides with a major support level. Breaching this could trigger heavier selling pressure.

Entry – RM2.27 – RM2.30

Stop Loss – RM2.18

Target Price – RM2.34 – RM2.51 – RM2.63

Technical

Resistance 1 (RM)	2.34
Resistance 2 (RM)	2.51
Support 1 (RM)	2.26
Support 2 (RM)	2.18
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	2.30
52-week High (RM)	2.63
52-week Low (RM)	1.85

Company Profile

99 Speed Mart Retail Holdings Berhad operates as a holding company. The Company, through its subsidiaries, retails snacks, desserts, beverages, sanitary, packaged foods, and personal care products. 99 Speed Mart Retail Holdings serves customers in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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