

TechStore (0343)

Triangle Breakout in Focus



Technical Highlights

Since its IPO more than 5 months ago, the stock had been consolidating within a broad triangle pattern—until yesterday, when it successfully broke out with a solid 5% gain. This breakout is supported by strong momentum indicator, as the stock is now trading above all 3 key EMAs. With a strengthening trend and positive price action, a sustained move above the breakout level could unlock further upside potential in the sessions ahead.

Momentum indicators are looking good. The RSI is currently at 68 and it's still climbing. On top of that, MACD has also formed a golden cross earlier this month as the buying volume surged to its highest level since the IPO.

An ideal entry stands between RM0.210 and RM0.215. The first resistance to watch is RM0.230, followed by the next key level at RM0.255. However, if the stock dips below RM0.200, it may signal a failed breakout, potentially leading to renewed selling pressure and a pullback toward consolidation.

Entry – RM0.210 – RM0.215
Stop Loss – RM0.200
Target Price – RM0.230 – RM0.255

Technical

Resistance 1 (RM)	0.230
Resistance 2 (RM)	0.255
Support 1 (RM)	0.210
Support 2 (RM)	0.200
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.215
52-week High (RM)	0.270
52-week Low (RM)	0.160

Company Profile

TechStore Berhad is a Malaysian enterprise IT services provider specializing in IT security and automation solutions. The company offers comprehensive services, including the design, development, customization, implementation, testing, and integration of IT security and automation systems, as well as ongoing maintenance and support.

Lotte Chemical Titan (5284)

Strong Breakout After Long Pause



Technical Highlights

Since January 2025, the stock had been consolidating within a wide range between RM0.350 and RM0.630. This sideways movement eventually formed a base, with a bottom seen in April. However, just yesterday, the stock jumped over 15%, breaking out of the consolidation range. It's now trading above both the 20-day and 50-day EMAs, and has successfully reclaimed the key support zone. With positive momentum indicators supporting the move, a sustained push above this level could signal further upside in the coming sessions.

Momentum indicators are turning more bullish. The RSI has climbed from 32 last month to 68 now, continuing its upward trend. Meanwhile, the MACD indicator flashed a positive crossover last week, suggesting a shift in trend. Backing this move is a notable increase in buying volume which is the highest recorded since May 2025.

An ideal entry stand between RM0.520 to RM0.540. The first resistance to watch is at RM0.560. Should the price break above that, the next resistance level lies at RM0.630. On the downside, if the price falls below RM0.470, it would signal a breakdown below the key support zone and all three major EMAs, indicating a possible return of selling pressure and a failed breakout.

Entry – RM0.520 – RM0.540
Stop Loss – RM0.470
Target Price – RM0.560 – RM0.630

Technical

Resistance 1 (RM)	0.560
Resistance 2 (RM)	0.630
Support 1 (RM)	0.490
Support 2 (RM)	0.470
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.540
52-week High (RM)	1.230
52-week Low (RM)	0.350

Company Profile

Lotte Chemical Titan Holding Berhad (LCT) is an integrated petrochemical producer with two principal product categories: Polyolefins, consisting of polyethylene (PE) and polypropylene (PP), and Olefins, including ethylene and propylene, together with other derivatives, such as butadiene, tertiary butyl alcohol (TBA), benzene and toluene.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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