

OB Holdings (0327)

Double Bottom Breakout?



Technical Highlights

Since its IPO debut, the stock had been undergoing a prolonged correction phase, mirroring declining buying momentum. However, after forming a firm base in mid-April 2025, the stock began staging a gradual recovery. Notably, renewed bullish interest propelled the price above the neckline of a double bottom pattern in the latest session. With this pattern confirmation, the breakout suggests the potential for a sustained uptrend, positioning the stock for further upside in the near term as momentum builds.

Momentum indicators are showing positive strength. The RSI is trending upward, suggesting the stock's buying interest is accumulating. Meanwhile, the recent exhibition of a golden cross in the MACD confirms the built-up of the stock's short-term bullish outlook.

An ideal entry for this stock would be between RM0.185 and RM0.190. The first target is RM0.200, followed by RM0.220 if the momentum persists. Should the stock break through both levels, the final target is RM0.230, provided buying strength remains intact. On the downside, if the stock falls below RM0.170, it would signal a false pattern breakout, potentially leading to further downside movement.

Entry – RM0.185 – RM0.190

Stop Loss – RM0.165

Target Price – RM0.200 – RM0.220 – RM0.230

Technical

Resistance 1 (RM)	0.200
Resistance 2 (RM)	0.220
Support 1 (RM)	0.170
Support 2 (RM)	0.150
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.190
52-week High (RM)	0.268
52-week Low (RM)	0.140

Company Profile

OB Holdings Bhd primarily engages in product development, research, and manufacturing services of fortified foods, beverages, and dietary supplements.

Central Global (8052)

Recovery In Action



Technical Highlights

Since early September 2024, the stock had been consolidating within a range between RM0.825 and RM0.910, resulting in the formation of a symmetrical triangle pattern. In the latest session, a notable surge in buying momentum as evidenced by trading volume spiking to 1.9x its 90-day average, catalysing a breakout above the triangle resistance. This bullish breakout signals a potential shift in trend, with the stock now poised to extend its upward move and retest higher resistance levels in the near term.

Momentum indicators are looking favourable. The RSI spikes up, indicating the stock's renewed strong buying strength. Similarly, the renewed buying strength yesterday also triggered a golden cross formation in the MACD, implying the built-up of the stock's positive momentum.

For an ideal entry point, it can be set at the range between RM0.880 to RM0.885. If the stock can break the first resistance at RM0.895, there's potential for a climb towards RM0.910. A sustained move above this level may position the stock to challenge its next resistance at RM0.960. Conversely, a dip to RM0.835 could signal the start of a correction and potentially consolidates towards the stock's 52-week low at RM0.805.

Entry – RM0.880 – RM0.885

Stop Loss – RM0.830

Target Price – RM0.895 – RM0.910 – RM0.960

Technical

Resistance 1 (RM)	0.895
Resistance 2 (RM)	0.910
Support 1 (RM)	0.835
Support 2 (RM)	0.805
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.885
52-week High (RM)	1.06
52-week Low (RM)	0.805

Company Profile

Central Global Berhad involves in manufacturing and sales of self-adhesive label stocks and tapes of its own brand and trading of other self-adhesive label stocks and tapes as well as contractor of building and infrastructure and trading of building materials.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont' Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my