

NexG (5216)

Reclaiming Key Support Zone



Technical Highlights

The stock had been moving sideways for quite some time before breaking below its key support zone in February 2025, eventually bottoming out in April. Since then, it has been making a steady reversal, attempting to reclaim that broken support level. Recently, after rebounding off the 50-day EMA, the stock has continued trending higher and is now trading above all three key EMAs. And now, it approached the resistance area again. With positive signals from momentum indicators, there's a potential breakout from here and further upside to follow.

Momentum is looking good. The RSI has been rising steadily along an uptrend line and now stands at 66. Meanwhile, the MACD has also formed a golden cross this week, indicating that selling pressure has eased significantly.

An ideal entry range is between RM0.370 to RM0.380. The first resistance to watch is RM0.385. If the price breaks through that level, the next targets will be RM0.410 and RM0.435. On the downside, if the stock falls below RM0.335, it would signal a failed breakout attempt and a return below all three EMAs where it could triggering another round of selling pressure.

Entry – RM0.370 – RM0.380

Stop Loss – RM0.335

Target Price – RM0.385 – RM0.410 – RM0.435

Technical

Resistance 1 (RM)	0.410
Resistance 2 (RM)	0.435
Support 1 (RM)	0.360
Support 2 (RM)	0.335
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.380
52-week High (RM)	0.545
52-week Low (RM)	0.210

Company Profile

NexG Bhd functions in the computer technology field. The Company's segments include Customized smart card solutions (CSCS), Manufacturing (MA) and Investment holding (IH).

Naim Holdings (5073)

Reversal Play in Motion



Technical Highlights

After hitting a 52-week low in April 2025, the stock staged an impressive rebound, gaining over 50% in just 36 days. However, the rally was followed by a period of correction as the stock formed a downtrend. Just yesterday, that trend was broken decisively, backed by the strongest buying volume since April. With this breakout, the stock has reclaimed key levels and is now trading above both the 20 and 50 day EMA.

Momentum indicators are picking up after a quiet June. The RSI has finally broken out of its neutral range and now stands at 56, reflecting improving sentiment and renewed buying interest. Meanwhile, the MACD has also just printed a golden cross.

The ideal entry zone for this setup is between RM0.830 and RM0.850. The first resistance to watch is RM0.870. If the price breaks through this, the next target will be RM0.970, which also aligns with the 200-day EMA. On the downside, if the stock falls below RM0.765, it could mean the breakout has failed and the downtrend may resume with stronger selling pressure.

Entry – RM0.830 – RM0.850
Stop Loss – RM0.765
Target Price – RM0.870 – RM0.970

Technical

Resistance 1 (RM)	0.870
Resistance 2 (RM)	0.970
Support 1 (RM)	0.810
Support 2 (RM)	0.765
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.855
52-week High (RM)	1.670
52-week Low (RM)	0.655

Company Profile

Naim Holdings Bhd is an investment holding company. Along with its subsidiaries, the firm is engaged in property developments, construction, civil engineering, infrastructure projects, and oil and gas services.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

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