

Eversendai (5205)

Uptrend Resumes After Pullback



Technical Highlights

After bottoming out in April 2025, the stock staged a sharp reversal, gaining over 68% in just 40 days. Since then, it has gone through a series of pullbacks, forming a visible triangle pattern. On Monday, it finally broke out of that pattern with conviction, and followed up yesterday with a strong 7.9% rally, its biggest one-day gain in volume since May. The stock is now trading above both its 20-day and 50-day EMAs. If it continues to hold around these EMAs, the setup could lead to further upside in the near term.

Momentum indicators are lining up well. The RSI has climbed out of its neutral zone and now stands at 54, the highest in two months. More importantly, the MACD just flashed a golden cross, a classic bullish signal, showing that selling pressure has eased significantly and buyers are starting to take control.

An ideal buy zone lies between RM0.470 and RM0.480. The first resistance to watch is at RM0.520, and if that level breaks, the next target would be RM0.56. However, if the price falls below RM0.440, it may signal a failed breakout and renewed downward pressure.

Entry – RM0.470 – RM0.480
Stop Loss – RM0.440
Target Price – RM0.520 – RM0.560

Technical

| | |
|--------------------------|----------|
| Resistance 1 (RM) | 0.520 |
| Resistance 2 (RM) | 0.560 |
| Support 1 (RM) | 0.460 |
| Support 2 (RM) | 0.440 |
| MACD | Positive |
| RSI | Positive |

Stock Information

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|--------------------------|-------|
| Last Close (RM) | 0.480 |
| 52-week High (RM) | 0.730 |
| 52-week Low (RM) | 0.335 |

Company Profile

Eversendai Corporation Berhad (ECB) provides complete design services ranging from conceptual stage design to connection design for a range of structures using appropriate software. ECB also provides structural detailing works services and services in unfolding drawings with 3-D curvatures for complex structures.

WCT Holdings (9679)

Ceiling Test in Progress



Technical Highlights

The stock has been trapped in a downtrend since peaking in May 2025, but signs of a potential reversal are emerging. Just yesterday, it surged 4.8% and touched the ceiling of that downtrend line. More importantly, it's now trading above both the 20-day and 50-day EMAs for the first time in weeks. This could be the early stage of a breakout, especially if momentum continues to support the move in the sessions ahead.

Momentum indicators are looking good. The RSI has bounced from the oversold zone at 33 to 55, showing clear recovery in sentiment. At the same time, the MACD has also printed a golden cross yesterday.

An ideal entry zone is between RM0.650 and RM0.660. The first key resistance to monitor is RM0.700, and if that breaks, the next target will be RM0.740, which also lines up with the 200-day EMA. However, if the price slips below RM0.600, it would signal a failed breakout and continued downward momentum.

Entry – RM0.650 – RM0.660
Stop Loss – RM0.600
Target Price – RM0.700 – RM0.740

Technical

| | |
|-------------------|----------|
| Resistance 1 (RM) | 0.700 |
| Resistance 2 (RM) | 0.740 |
| Support 1 (RM) | 0.640 |
| Support 2 (RM) | 0.600 |
| MACD | Positive |
| RSI | Positive |

Stock Information

| | |
|-------------------|-------|
| Last Close (RM) | 0.660 |
| 52-week High (RM) | 1.030 |
| 52-week Low (RM) | 0.550 |

Company Profile

WCT Bhd is an investment holding company, which is primarily involved in engineering and construction, property development, and property investment and management activity.

Glossary of commonly used technical terms

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|--|---|
| Exponential Moving Average (EMA) | An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points. |
| Moving Average Convergence Divergence (MACD) | A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals. |
| Stochastic | A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result. |
| Average True Range (ATR) | A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close; |
| Bollinger Band | A band plotted 2 standard deviations away from a simple moving average. |
| On-Balance Volume (OBV) | A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security. |
| Support | The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock. |
| Resistance | The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level". |
| Reversal | A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows. |
| Divergence | When the price of an asset and an indicator, index or other related asset move in opposite directions. |
| Overbought | In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback. |
| Oversold | A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors |

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