

CAB Cakaran (7174)

Bull Flag Breakout in Play



Technical Highlights

The stock found its bottom back in April 2025 and has since rallied over 45%, marking a strong bullish reversal. Since then, the stocks has been consolidating within a classic bull flag pattern. Just last Thursday, it broke out from this pattern and the move continued yesterday with another 2% gain. Importantly, the stock is now trading above all three key EMAs, further supporting the bullish momentum.

Momentum indicators are confirming the breakout strength. The RSI has climbed back to the 70 level after rebounding off a neutral zone at 51, showing strong buying interest. Meanwhile, the MACD has also just formed a golden cross with the current buying strength being the most significant since April 2024.

An ideal range would be between RM0.680 to RM0.700. The first resistance to watch is RM0.720. If this is breached, the next resistance levels are RM0.770 and RM0.800. On the downside, a break below RM0.635 would likely confirm a false breakout, which could lead to heavier selling pressure and potential trend reversal.

Entry – RM0.680 – RM0.700

Stop Loss – RM0.635

Target Price – RM0.720 – RM0.770 – RM0.800

Technical

Resistance 1 (RM)	0.720
Resistance 2 (RM)	0.770
Support 1 (RM)	0.660
Support 2 (RM)	0.635
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.700
52-week High (RM)	0.780
52-week Low (RM)	0.435

Company Profile

CAB Cakaran Corp Bhd operates in six business segments: Investment Holding, Agricultural, Poultry Farming & Food Processing, Marine Products Manufacturing, Fast Food Business, Trading & Value-Added Products Manufacturing, and Supermarket.

Cahaya Mata Sarawak (2852)

Holding Ground, Turning Higher



Technical Highlights

After hitting its bottom in April 2025, the stock has begun a trend reversal, climbing steadily to a peak of RM1.33 last month. Since then, it pulled back and tested the 200-day EMA, but managed to hold its ground around that level. Just yesterday, the stock surged more than 5%, suggesting a potential rebound in play. With this move, the stock is now trading above all three key EMAs. If it can stay above these levels, it could attract more buying interest and unlock further upside potential in the near term.

Momentum indicators are starting to confirm the recovery as well. The RSI has bounced back from the neutral zone and is now pushing to 55. At the same time, the MACD is on a verge of forming a golden cross.

An ideal entry for this stock would be RM1.16 to RM1.19. The first resistance level to watch is RM1.21. If this is cleared, the next targets would be RM1.27 and then RM1.33. However, on the downside, if the stock falls below RM1.09, it would mean it has lost support from all three EMAs. This would signal weakness and open the door to further selling pressure, potentially reversing the current bullish outlook.

Entry – RM1.16 – RM1.19

Stop Loss – RM1.09

Target Price – RM1.21 – RM1.27 – RM1.33

Technical

Resistance 1 (RM)	1.21
Resistance 2 (RM)	1.27
Support 1 (RM)	1.15
Support 2 (RM)	1.09
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.19
52-week High (RM)	1.46
52-week Low (RM)	0.79

Company Profile

Cahaya Mata Sarawak Berhad involved in Sarawak in manufacturing of cement and other construction materials, road construction and maintenance, laying of undersea pipelines, dam construction, smelting, property development, financial services, and education.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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