

KJTS Group (0293)

Pattern Breakout – Revisiting 52-week High?



Technical Highlights

Upon reaching its peak in the late-March 2025, the stock underwent a steep correction before a strong rebounding took the lead driven by the resurgence of the stock's strong buying interest. Since then, the stock consistently trades on upward trajectory within a range, forming a triangle pattern. Yesterday, the stock continued its positive momentum to close higher and initiated the triangle pattern breakout. With the pattern breakout, we believe this should form a stage for the stock to revisit its 52-week high in the near term.

Momentum indicators are showing strength. The RSI is climbing upward, suggesting the built-up of the stock's strong buying interest. Similarly, the stock's bullish outlook is supported by the recent exhibition of a golden cross in the MACD.

For an ideal entry point, it can be set in between RM1.05 to RM1.06. The first resistance level to watch would be at RM1.10. A break above this level could see the stock rally towards RM1.12, the stock's 52-week high. Should both of these levels be cleared, RM1.16 would be the subsequent target to challenge. Conversely, a dip below RM1.00 level could indicate a false pattern breakout and the commencement of a new market correction phase.

Entry – RM1.05 – RM1.06

Stop Loss – RM0.990

Target Price – RM1.10 – RM1.12 – RM1.16

Technical

Resistance 1 (RM)	1.10
Resistance 2 (RM)	1.12
Support 1 (RM)	1.00
Support 2 (RM)	0.945
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.06
52-week High (RM)	1.12
52-week Low (RM)	0.595

Company Profile

KJTS Group Berhad is a construction company principally involves in providing building support services.

JAG (0024)

Key Resistance Breakout



Technical Highlights

The stock experienced a broad market-driven correction after peaking in early December 2024, retracing from its 52-week high of RM0.345 to a low of RM0.200. After forming a base around the recent low, price action began to stabilise, with gradual recovery supported by improving buying interest. Notably, yesterday's session saw a strong bullish move (+7%) with the stock breaking above the RM0.230 level, a key resistance that previously acted as support before the April 2024 selloff. The breakout above this level suggests a potential reversal structure in play, and we expect upward momentum to sustain in the near term.

Momentum indicators are showing bullish signals. The RSI is spiking up, indicating the resurgence of the stock's buying interest. Meanwhile, both the upward-pointing 20-EMA and MACD lines are supportive of the stock's short-term bullishness.

An ideal entry for this stock lies in the range of RM0.225 to RM0.230. The first resistance level to challenge would be at RM0.240. A breach beyond this level could see the stock rally towards RM0.265. On the downside, if the stock falls below RM0.210, this could indicate the resume of another market correction phase. For stop loss, it can be set at slightly lower than the stock's support level at RM0.205.

Entry – RM0.225 – RM0.230
Stop Loss – RM0.205
Target Price – RM0.240 – RM0.265

Technical

Resistance 1 (RM)	0.240
Resistance 2 (RM)	0.265
Support 1 (RM)	0.210
Support 2 (RM)	0.190
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.230
52-week High (RM)	0.345
52-week Low (RM)	0.200

Company Profile

Jag Berhad is a company mainly provides software customization, maintenance and training services.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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