

# Bursa Malaysia (0259)

## Triangle Breakout Sparks Hope



### Technical Highlights

Since forming its 52-week low in April, the stock has shaped a triangle pattern on the chart. Just last Friday, it successfully broke out of this pattern with its highest trading volume since May, confirming strong buying interest. This breakout has also pushed the stock above all three key EMAs. If the stocks manage to stay above the pattern in the coming sessions, more upside potential could be unlocked.

Momentum indicators are looking good. The RSI has rebounded sharply to 66 after moving sideways for some time. At the same time, the MACD has also formed a golden cross last Thursday.

An ideal entry point lies between RM7.85 and RM7.95, allowing room for a slight pullback. The first target price is RM8.12, followed by RM8.40, with the third resistance at RM8.65 if momentum continues. On the downside, a drop below RM7.50 would see the stock back under all three EMAs and below the breakout zone, signalling selling pressure ahead.

**Entry** – RM7.85 – RM7.95

**Stop Loss** – RM7.50

**Target Price** – RM8.12 – RM8.40 – RM8.65

#### Technical

<b>Resistance 1 (RM)</b>	8.12
<b>Resistance 2 (RM)</b>	8.40
<b>Support 1 (RM)</b>	7.72
<b>Support 2 (RM)</b>	7.50
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	8.00
<b>52-week High (RM)</b>	10.10
<b>52-week Low (RM)</b>	7.21

#### Company Profile

Bursa Malaysia is an Exchange holding company incorporated in 1976 and listed in 2005. It has grown to be one of the largest bourses in ASEAN. Today, Bursa Malaysia operates and regulates a multi-asset exchange, offering a comprehensive range of investment, capital raising, and exchange-related facilities.

# PMB Technology (7172)

## Trend Reversal Underway?



### Technical Highlights

The stock last Friday managed to break out from the tight squeeze it had formed since June, supported by steady buying interest. This breakout move also saw the price testing the 20-day EMA for the first time in a while. If the stock manage to hold above this short-term average in the coming days, it could continue build confidence for further upside.

Momentum indicators are turning more positive. The RSI has started to climb again, recovering from a prolonged period of downtrend and sideways drift, now standing at 47. Meanwhile, the MACD has also formed a golden cross last week.

An ideal entry lies between RM1.25 and RM1.27. The first resistance to monitor sits near RM1.35, followed by RM1.41 as the next upside target. If the rally extends, RM1.46 could act as the third resistance in the short term. On the contrary, a drop back below RM1.20 would imply a false breakout and likely trigger renewed selling pressure.

**Entry** – RM1.25 – RM1.27

**Stop Loss** – RM1.20

**Target Price** – RM1.35 – RM1.41 – RM1.46

#### Technical

<b>Resistance 1 (RM)</b>	1.35
<b>Resistance 2 (RM)</b>	1.41
<b>Support 1 (RM)</b>	1.24
<b>Support 2 (RM)</b>	1.20
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	1.27
<b>52-week High (RM)</b>	2.35
<b>52-week Low (RM)</b>	1.09

#### Company Profile

PMB Technology is engaged in the manufacturing and/or distribution of access equipment and other aluminum related products and distribution of extruded aluminum profiles and related building materials.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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