

# AGX Group (0299)

## Breakout Holds Strong



### Technical Highlights

The stock broke out of its prolonged downtrend consolidation last week and has since formed a healthy pullback above the trend line which usually indicate as a positive sign of trend continuation. Last Friday, it closed with a hammer candle, further strengthening the bullish outlook. On top of that, the price is also now trading above all three key EMAs.

Momentum signals are looking good. The RSI is at 64 and continues to trend upward, showing solid buying interest. At the same time, the MACD also formed a golden cross in early May and remains on an upward path.

An ideal entry for this stock is between RM0.54 and RM0.55. The first resistance to watch is RM0.55, followed by RM0.57. If both levels are cleared, the next target would be RM0.60. On the downside, if the stock falls below RM0.51, it could face selling pressure.

**Entry** – RM0.54 – RM0.55

**Stop Loss** – RM0.51

**Target Price** – RM0.55 – RM0.57 – RM0.60

#### Technical

<b>Resistance 1 (RM)</b>	0.55
<b>Resistance 2 (RM)</b>	0.57
<b>Support 1 (RM)</b>	0.53
<b>Support 2 (RM)</b>	0.51
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.55
<b>52-week High (RM)</b>	0.64
<b>52-week Low (RM)</b>	0.30

#### Company Profile

AGX Group Berhad is a global integrated logistics service provider known for its efficient freight management and customer-centric approach. Starting from a single office in Malaysia, the company has expanded significantly, extending its operations to Singapore, Philippines, Myanmar, Cambodia, and South Korea.

# Plenitude (5075)

## Riding the Uptrend Wave



### Technical Highlights

The stock has been breaking out of its downtrend since early May and has continued to maintain an upward trend. Yesterday, it approached its macro downtrend line once again, supported by a positive momentum shift and increasing buying volume over the past two months where it indicating a potential breakout continuation. Additionally, the stock is reinforcing its position above all three key EMAs, with the latest candlestick forming a hammer.

The momentum setup remains encouraging. The RSI is comfortably trading above the neutral 50 mark at around 58. Meanwhile, the MACD has formed a golden cross two weeks ago and remain in an upward trajectory.

An ideal entry for this stock would be in the RM1.45 to RM1.48 range. The first resistance level is RM1.55, and a successful breakout above this could see the price testing the next resistance at RM1.60. On the flip side, if the stock dips below RM1.39, it would indicate a break below the uptrend support and potential downside pressure. This setup offers a risk-reward ratio of around 2.5.

**Entry** – RM1.45 – RM1.48  
**Stop Loss** – RM1.39  
**Target Price** – RM1.55 – RM1.60

#### Technical

Resistance 1 (RM)	1.55
Resistance 2 (RM)	1.60
Support 1 (RM)	1.39
Support 2 (RM)	1.36
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	1.48
52-week High (RM)	1.55
52-week Low (RM)	1.20

#### Company Profile

Plenitude Bhd has various business segments which include Property Development, Hotel Operations, and Investment Holdings and Others. Its projects include Four Points by Sheraton Penang, The Gurney Resort Hotel and Residences, and others.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> <li>- current high less the current low;</li> <li>- the absolute value of the current high less the previous close;</li> <li>- the absolute value of the current low less the previous close;</li> </ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

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## Published & Printed By:

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