

Hibiscus Petroleum (5199)

Breakout Sparks New Momentum



Technical Highlights

After hitting its 52 week low in April 2025, the stock has been forming a descending triangle pattern. Last Thursday, it successfully broke out of this pattern, and the momentum carried into Friday with a surge of over 7%. This breakout has pushed the stock above its 20 and 50 day EMAs for the first time in months, though it remains below the key 200 day EMA. Moving forward, the 200 day EMA will be the first critical resistance to watch, a clear break above it could open more room for an extended upside.

Momentum indicators are also lining up well. The RSI has climbed steadily to 69, while the MACD has also formed a golden cross last week and continues to trend upward. Supporting this positive shift, trading volume has been picking up pace and is now at its highest level since October 2022, indicating stronger investor interest and follow-through buying.

An ideal entry range for this stock is between RM1.62 and RM1.66. The first resistance level to monitor is RM1.79; a break above this could lead to a test of the next resistance at RM1.91. On the downside, if the stock falls below RM1.52, it would slip back under all three key EMAs, which could signal a loss of momentum and further downside pressure.

Entry – RM1.62 – RM1.66
Stop Loss – RM1.52
Target Price – RM1.79 – RM1.91

Technical

Resistance 1 (RM)	1.79
Resistance 2 (RM)	1.91
Support 1 (RM)	1.59
Support 2 (RM)	1.52
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.66
52-week High (RM)	2.47
52-week Low (RM)	1.36

Company Profile

Hibiscus Petroleum Bhd along with its subsidiaries is engaged in exploration and development of oil and gas. It has operations in Middle East, Norway and Oceania regions.

Toyo Ventures (7173)

Breakout Ignites Fresh Rally



Technical Highlights

After hitting its 52 week low in April 2025, the stock staged an impressive rebound, gaining 80% in just 28 days. Since then, it has been moving in a controlled pullback pattern, consolidating some of those gains. Just last Friday, it broke out of this downtrend with a strong 12% surge, backed by the steady increasing in buying volume between this 2 months.

Momentum indicators are looking good. The RSI has rebounded from 38 earlier this month to a healthier 63. At the same time, the MACD has also successfully formed a golden cross and continues to trend upward.

An ideal entry range for this setup is between RM0.40 and RM0.41. The first key resistance to watch is RM0.44; if the stock can clear this level, the next target is RM0.48. On the downside, a drop below RM0.35 would signal that the bullish breakout has failed, opening up room for further downside pressure.

Entry – RM0.40 – RM0.41
Stop Loss – RM0.35
Target Price – RM0.44 – RM0.48

Technical

Resistance 1 (RM)	0.44
Resistance 2 (RM)	0.48
Support 1 (RM)	0.38
Support 2 (RM)	0.35
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.41
52-week High (RM)	0.90
52-week Low (RM)	0.26

Company Profile

Toyo Ventures Holdings Bhd engaged in manufacturing business, and operation of power plant business. The group's two business segments are Manufacturing segment, which contributes majorly to the revenue of the company, and Trading an investment holding segment.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my